Tobacco

WEEK OF MARCH 16, 1962

TAUS, LTEA Convention Scheduled for June 24-26

GREENVILLE, N. C.—The 1962 annual conventions of the Tobacco Association of United States and its sister group, the Leaf Tobacco Exporters' Association, will be held Sunday to Tuesday, June 24-26, at the Greenbrier Hotel, White Sulphur Springs, W. Va.

J. Con Lanier, retiring general counsel and executive secretary of the two associations, emphasizes that the sessions will have a busy and vital agenda, with important decisions being made on association policy. The meeting will be the 62nd annual convention of TAUS and the 21st annual conclave of the LTEA.

A. Coy Monk, Jr., president of A. C. Monk and Company, Farmville, N. C., is head of TAUS, while John D. Palmer, executive vice president of the Jas. I. Miller Tobacco Company, Wilson, N. C., is president of the LTEA.

Rhodesian Market Opens With Prices 8c Higher

SALISBURY, S. RHODESIA — Marketing of the 1962 flue-cured tobacco crop got under way in Rhodesia Tuesday with prices higher than last year

The Salisbury auctions reflected a very firm character as strong buying forced prices eight cents or more per pound over last year's opening levels for similar grades. Despite drought, the crop appears better than expected. Imperial Tobacco Company and Elia Salzman léd the buying activity.

American buyers were very much in evidence at the auctions, being present in greater numbers than ever.

Philippine Administration Acts to Ease Leaf Ban

MANILA, P. I.—Legislation calling for a relaxation of the Philippine ban on imports of "Virginia-type" tobacco has been introduced into the Philippine Congress, reportedly at the request of the administration of President Macapagal.

The surprise move by the Administration is interpreted as extremely liberal in its impact on shipments of leaf tobacco from the United States.

Report from England . . .

Share Values Rise as Medicos Blast Smoking

By "Highlander"

"Tobacco's" Correspondent in London

(See Page 12 for U.S. Industry Reaction)

Well, the medicos have let loose their big blast, of which I gave you an advance summary last week, and, guess what? Tobacco shares have gone up in value.

After the blast had made big headlines in the press, Imperial's ordinary stock closed 3d up at 56/s; British American, which exports only, stayed put; and Gallaher was also 3d higher. The 5/- shares of Bunzl, the filter makers, jumped 2/s to 50.

The medicos' report, based on three years of research, is a 70-page book which goes into great detail about the (Continued on page 34)

Free Report on Cuba . . .

Report Colombia Promoting Leaf Sales to U.S., Europe

By "Tobacco's" Special Correspondent

The Instituto de Fomento Tabacalero, of Colombia, is making efforts to introduce native leaf tobacco into the United States in trying to substitute for the lack of Cuban tobacco here due to the embargo recently ordered by President Kenned⁴ i

It is also reported that or two main tobacco varieties are havested

in Colombia, one called Cubita, raised on the Atlantic Coast, and another known as García, raised in some places of the Santander Department. It is said that the Cubita variety was brought to Colombia from Cuba and was adapted to the soil and climate of that nation. The García variety is (Continued on page 36)

Negotiations Completed on Common Market Leaf Pact

WASHINGTON, D. C.—A maximum duty of 17.2 cents per pound on to-bacco imported by European Common Market nations from the United States has been worked out by negotiators for this country. This is nearly two cents per pound less than the Common Market nations originally sought.

The arrangement was revealed by Hugh Kiger, director of the Tobacco Division of the Foreign Agricultural Service. Negotiations recently completed do not, however, apply to the United Kingdom, but will be effective if and when England, largest purchaser of United States flue-cured, becomes part of the economic community, as expected.

The new agreement will, in effect, (Continued on page 35)

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R. E. Hamlin, Jr., President

British Medicos Blast Cigarette Smoking

(Continued from page 9)

researches made. I won't repeat all the arguments; you know them all, and there is nothing really new. They admit that they still don't know what causes cancer of the lung, but base their findings as usual on statistical evidence. Their research, however, is the most comprehensive thing that has been done on the subject yet.

The Royal College of Physicians launched the report at a monster press conference in London. And immediately afterwards the Tobacco Manufacturers Standing Committee, which itself is spending a quarter of a million pounds on research, launched its answer, which it had ready in advance.

It showed that the report added little to an earlier report in 1957, that it did not take into account the part played by air pollution, that only a minority of heavy smokers contract the disease.

It showed that there is much evidence to suggest that the striking differences in the incidence between urban and rural areas and between one country and another reflect in varying degree the effect of air pollution.

In the evening, E. J. Partridge, deputy chairman of Imperial, went on the air and argued it out with one of the leading medicos who prepared the report, and he came out of it very well.

But it remains to be seen what effect the medicos' call for government action to check smoking and advertising of smoking may have. The feeling is that the government may have to make some token action in response to that clamor that is coming in Parliament by the anti-smoking lobbyists.

The betting is that they won't touch advertising, but that they might up to-bacco taxes as a gesture.

One thing is certain: they are unlikely to do anything that will kill their Golden Goose—the £900,000,000 they get annually from tobacco duty.

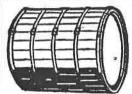
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