

Global network
of innovation

Siemens Information Systems Ltd.
At the core of competence

SIEMENS

Merrill Lynch Great India Industrial Tour
21st March 2006



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This presentation contains forward-looking statements and information – that is, statements related to future, not past, events. These statements may be identified either orally or in writing by words as “expects,” “anticipates,” “intends,” “plans,” “believes,” “seeks,” “estimates,” “will” or words of similar meaning. Such statements are based on our current expectations and certain assumptions, and are, therefore, subject to certain risks and uncertainties. A variety of factors, many of which are beyond Siemens' control, affect its operations, performance, business strategy and results and could cause the actual results, performance or achievements of Siemens worldwide to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements. For us, particular uncertainties arise, among others, from changes in general economic and business conditions, changes in currency exchange rates and interest rates, introduction of competing products or technologies by other companies, lack of acceptance of new products or services by customers targeted by Siemens worldwide, changes in business strategy and various other factors. More detailed information about certain of these factors is contained in Siemens' filings with the SEC, which are available on the Siemens website, www.siemens.com and on the SEC's website, www.sec.gov. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in the relevant forward-looking statement as anticipated, believed, estimated, expected, intended, planned or projected. Siemens does not intend or assume any obligation to update or revise these forward-looking statements in light of developments which differ from those anticipated.

Agenda

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SISL Overview

2

SISL Business Model & Core Competencies

3

Innovation & Quality

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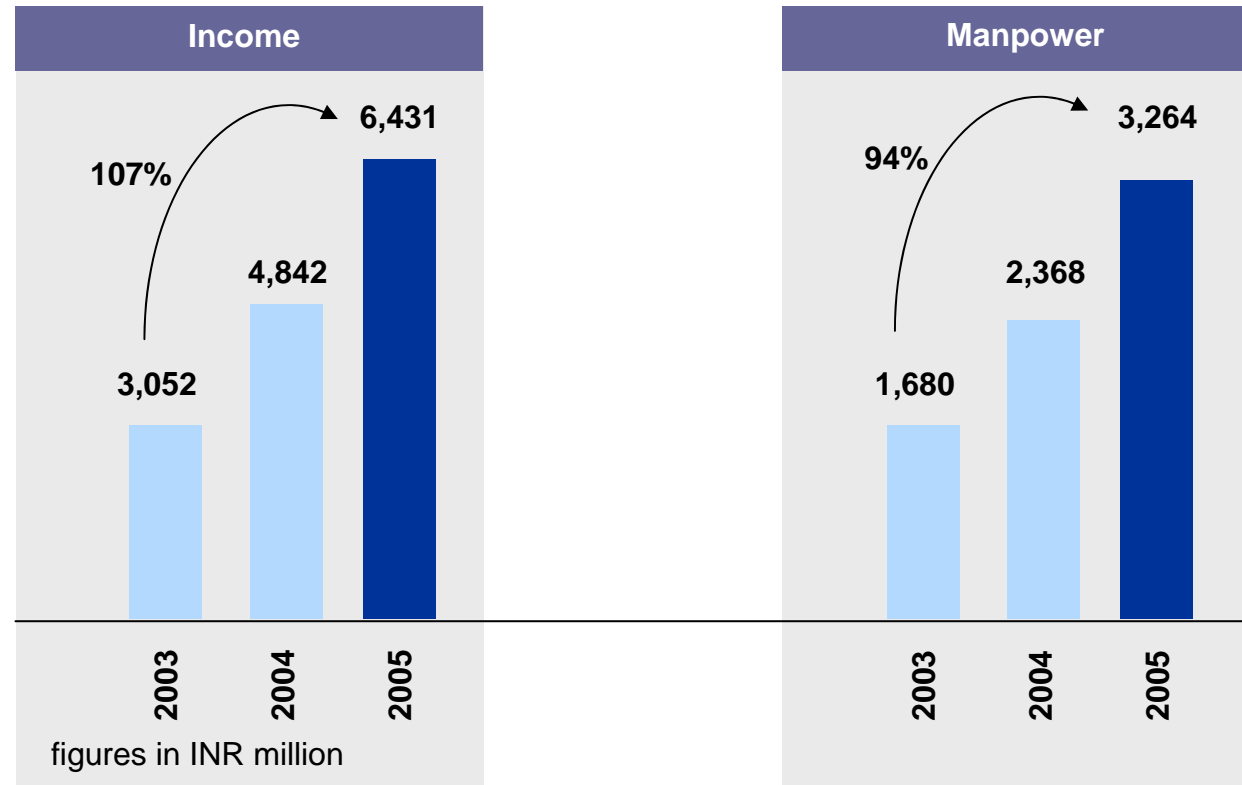
Innovation & Quality

Introduction to SISL



- System Integrator and Total Solution Provider to a Global Clientele
- Revenue driven by global demand
- Presence in niche areas in domestic market
- Portfolio structure
50% Solutions; 50% Software Engineering
- SEI CMMI Level 5
- SEI P-CMM Level 3
- Domain competencies
Airports, Media, Financial Services, Telecom & Utilities

SISL :impressive performance and ambitious growth plans for the future



- *SISL has consistently outperformed the industry*
- *SISL is ranked in Deloitte Technology Fast 50 2005 India & Technology Fast 500 2005 Asia Pacific*

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Our competitive position

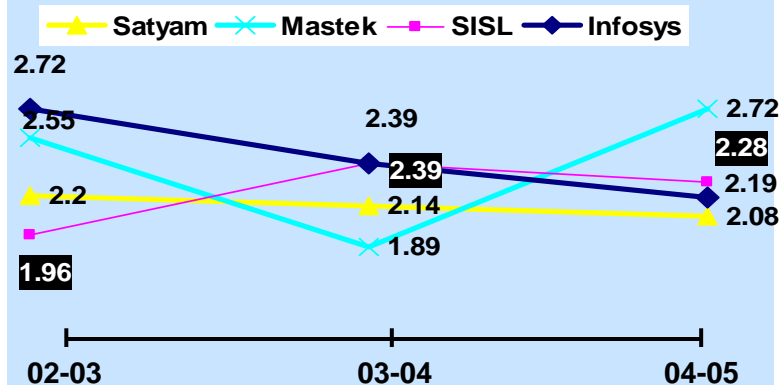
Competitor ranking

Nasscom top 20 IT services exporters - 05

1. TCS	1,644
2. Infosys	1,502
3. Wipro	1,198
⋮	
15. SISL	111
19. Flextronics	94

Figures in US\$ million

TO per Capita

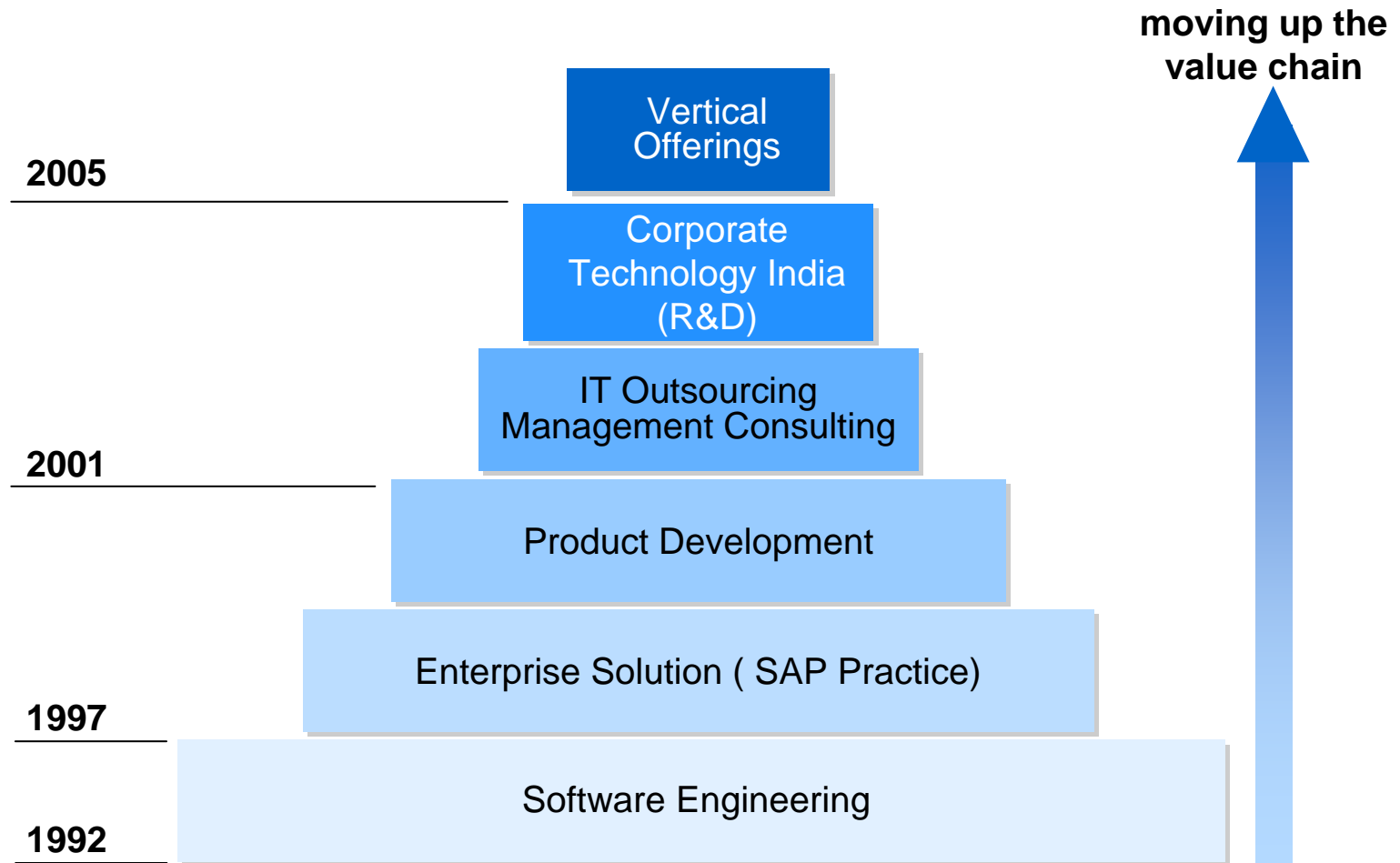


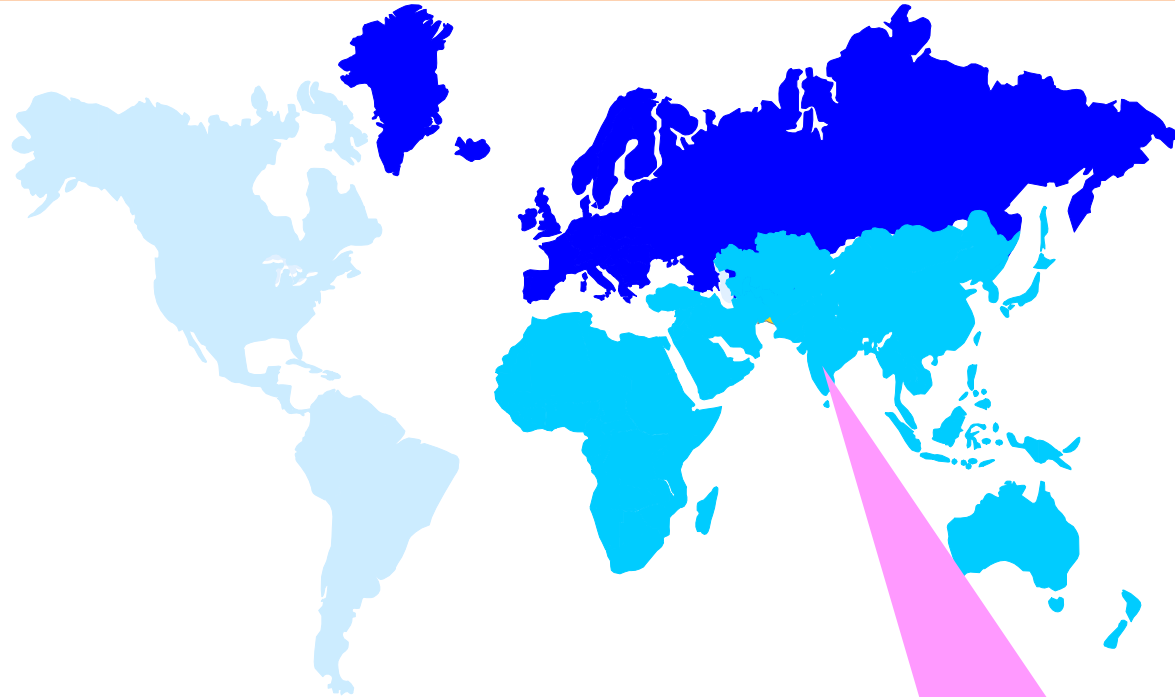
Highlights




- Ranked 15th in NASSCOM's Top 20 IT Software & Services Exporters from India
- Declared winners of Deloitte Technology Fast 50 India 2005 Program
- Best Partner award in India from SAP for 04-05
- Strong opening in 05-06

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Evolution of business in SISL: moving up the value chain



Global network
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	Americas	30%	Exports 85%
	Europe	48%	
	*APAC & ROW Including India	22%	Domestic 15%

Business Centers in India

- Delhi
- Mumbai
- Kolkata
- Chennai
- Bangalore
- Pune

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Our business model

For Siemens

Business of Own Responsibility

Geographical Reach

Siemens divisions

Entire global market

Offerings

Software Engineering, Remote Appln. Support

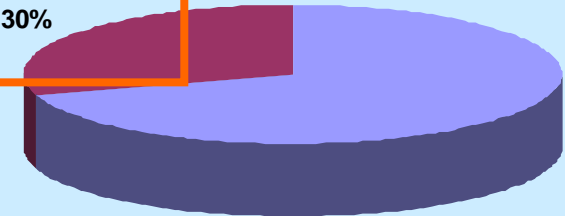
Solutions – Synergistic with offerings of Siemens Divisions

Pricing Model

Frame contracts

Market driven

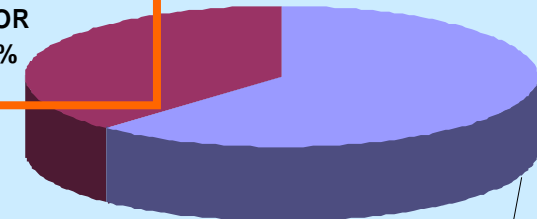
BOOR 30%



For Siemens 70%

04-05

BOOR 38%



For Siemens 62%

05-06(P)

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Our structure: preserves our strengths & competencies and provides levers for growth

SISL Management Board

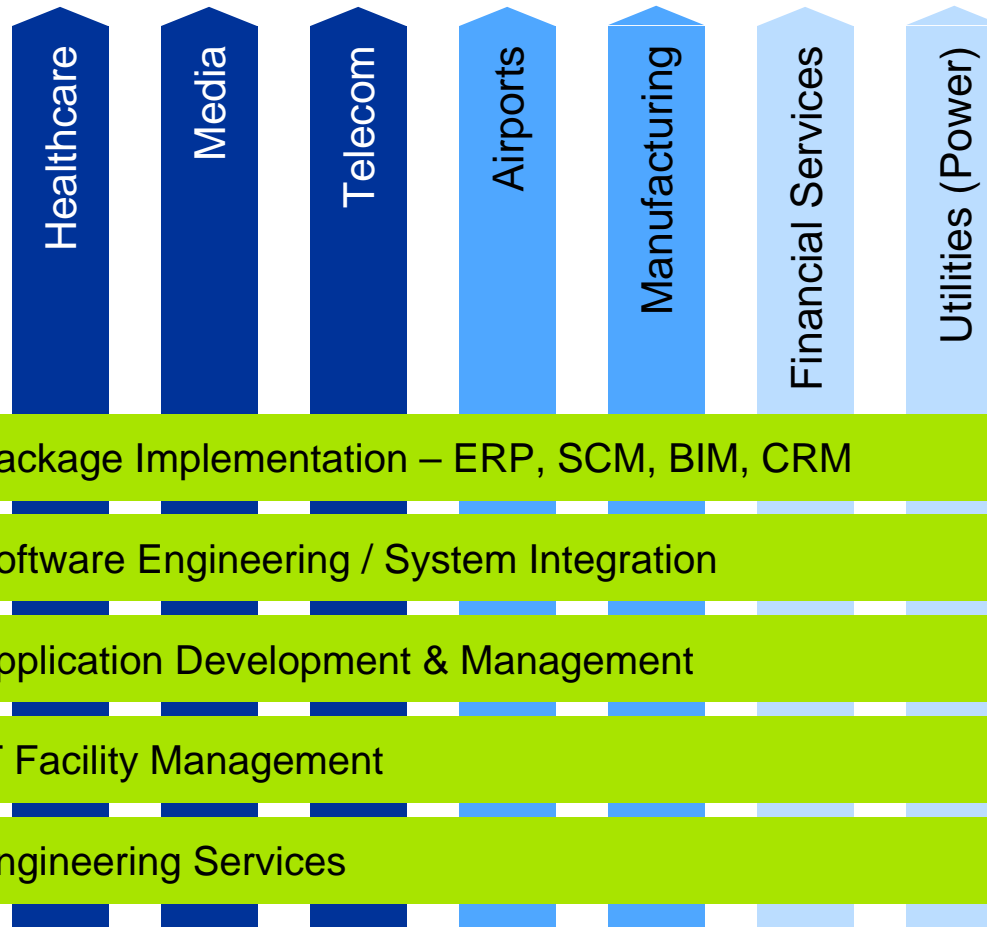
Business Groups

Business Solutions	Engineering & Industrial Application	Communication Solutions	Select Vertical Market
SAP Consulting	S/W Engg. Center	Business Application	Manufacturing
IT Services	Product Dev. Healthcare	Network	Financial Services
Management Consulting	Scientific Application		Utility
Supply Chain Management			Emerging Business
Training Services			
Airport Systems			
Extended Ent Systems			

Global network of innovation

A matrix structure with Consultancy led focus

Domains



- Established
- Made the mark
- Evolving

Practices

Telecom

Solutions & Offering

- Consulting – revenue assurance, next generation OSS
- Operation & Business Support System (OSS/BSS) Offering: convergent mediation (Fulcrum), pre-paid & post paid Billing System (GABS), network element performance analysis
- Messaging Solution: fleet management, SNMS

Partner Products

- Micromuse – Netcool: NMS Integration
- Metasolv: OSS provisioning solution
- Cramer: OSS provisioning solution

Customers

- British Telecom
- Hutch – India, Sri Lanka
- Reliance Telecom
- Sheba (Orascom Group)



Manufacturing

Solutions & Offering

- Product life cycle management (PLM), knowledge based engineering
- Engineering services (CAD/CAM)
- Manufacturing execution services, Industrial automation
- Manufacturing automation
- Supply chain management

Partner Products

- Simatic IT
- Siemens control systems S7/PCS7
- SAP APO: supply chain management

Customers

- Boeing
- Nissan
- Motorola
- Tata Iron & Steel Co. (TISCO)



Financial Services

Solutions & Offering

- Industry Domain and Consulting led IT Services & Offshore Development center
- Business Process Management solutions for Insurance & Banks
- Partner product implementation in core & niche solutions in Financial Services

Partner Products

- LISS Systems for Policy Administration
- Staffware (Tibco) & FileNet for Workflow & imaging

Customers

- Barclays
- HDFC-Standard Life
- Employee Provident Fund
- Deutsche Bank



Airports Systems

Solutions & Offerings

- IT Consulting for Greenfield airports
- Airport wide application deployment
- Integration services

Partner Products

- UFIS: Airport Database
- SAP: Enterprise Solutions
- RESA: CUTE
- SITA: CUTE

Customers

- New Bangkok International Airport
- Bangalore International Airport
- Hyderabad Airport



Utilities

Solutions & Offering

- Value based consulting
- Workflow, billing & customer care
- Network documentation & planning, network asset management
- Compliance & Reliability (NESRA)

Partner Products

- SAP-IS-Utilities
- SICAD: Network asset management & consumer indexing
- NETOMAC (Siemens): Network analysis

Customers

- National Thermal Power Corporation
- BEST
- AEC



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Innovation & Quality

The Future lies in Innovation!

“The best way of predicting the future is to invent and shape it yourself!”

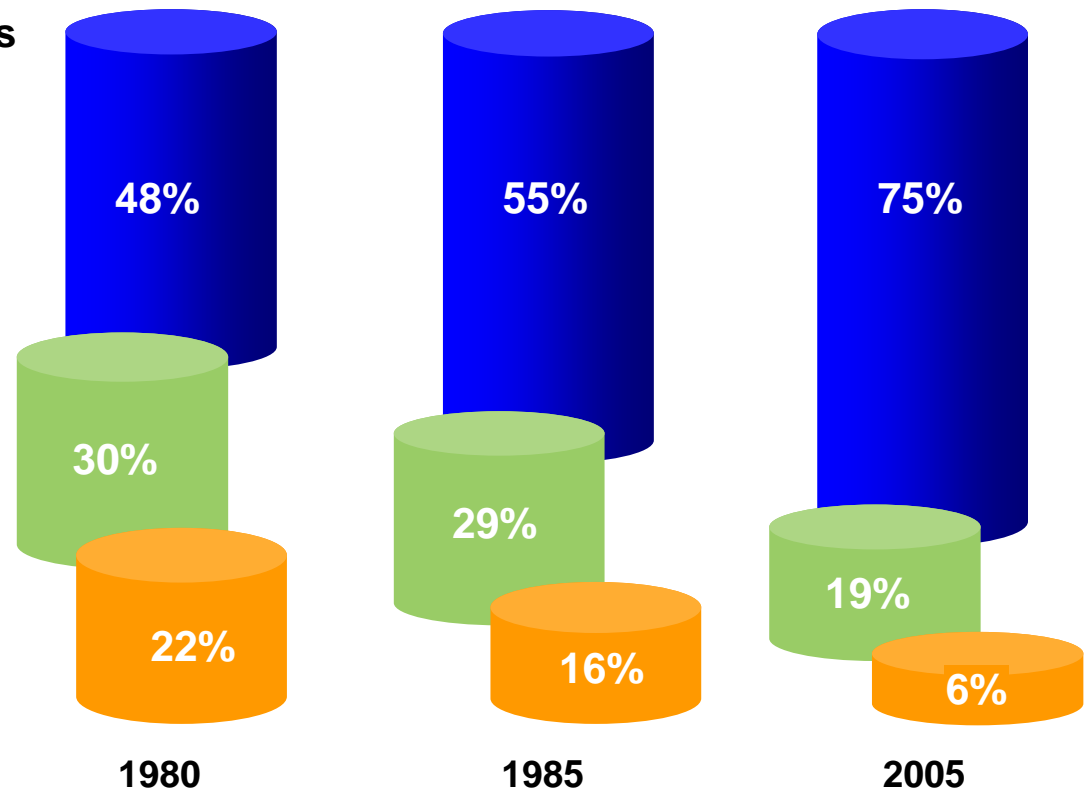
Heinrich von Pierer – Chairman of the Siemens Supervisory Board

**Siemens' share of
sales with products**

**5 years
and younger**

**6 to 10
years**

**more than
10 years**



Corporate Technology India- CT(I) – driving innovation in SISL

- CT(I) is engaged in R&D
- Our partner in innovation. Lead the IP drive
- Established the IPR process for SISL
- CT(I) – Academy collaboration with prestigious technical institutes: IITs, IISc & IIITs
- 35 scientists at work: PhDs & Post Grad form a significant part of the pie
- Research Program: Embedded systems for computer vision, Distributed computing, Software Engineering



Initial Success – Product Integrity at ITC India

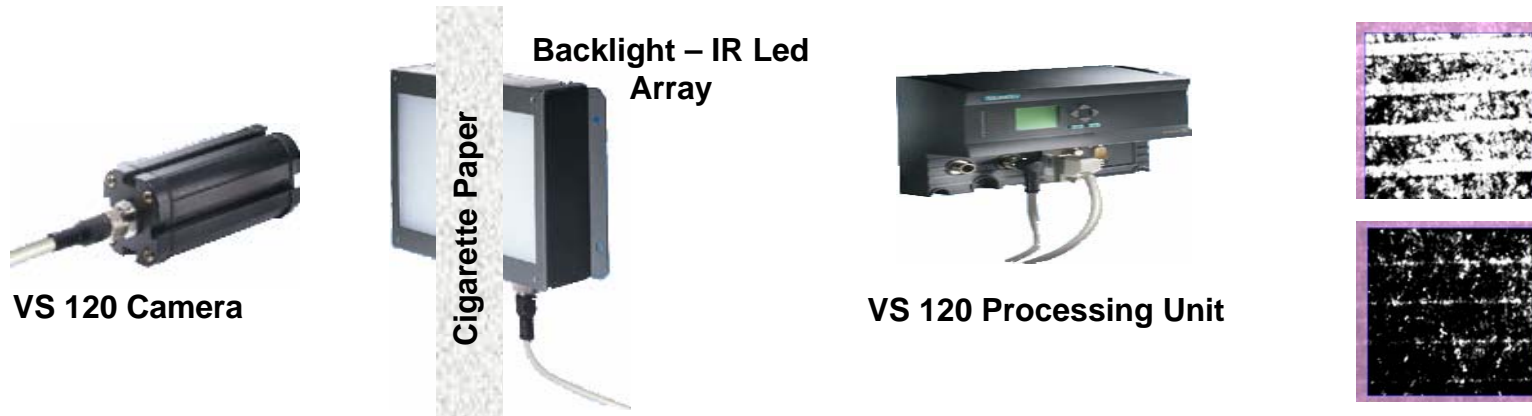
Business Challenge

Using traditional techniques it was very difficult to make sure right cigarette paper is used for the right brand as all papers are white.



Proposed Solution

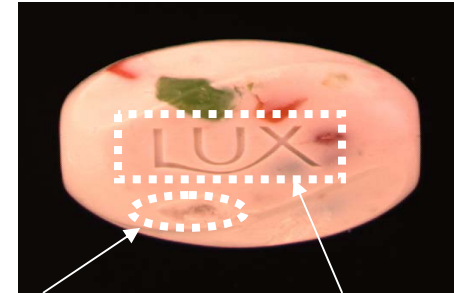
Light transmitted correlated to porosity – enabling differentiation of paper in real time



Initial Success – Product Quality at HLL

Business Challenge

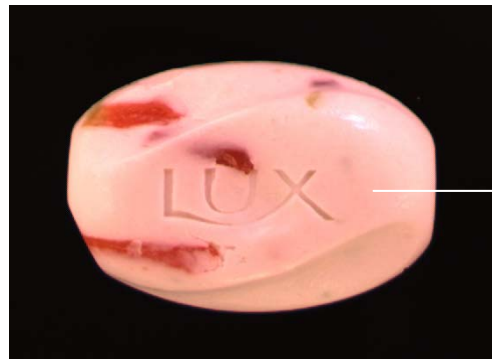
Very difficult to identify defects in molding using manual techniques or even 2D images



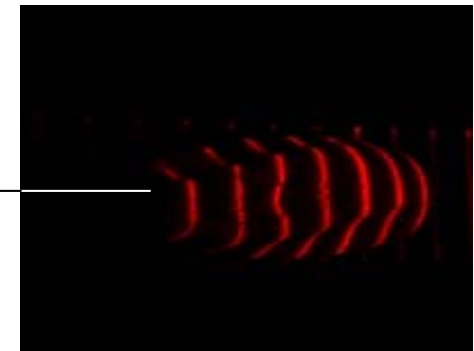
Defect due to molding LUX Impression

Proposed Solution

3D imaging using laser striping with a normal camera. Laser striping enhances the defects in the 3rd dimension



3D Defects in a
2D image



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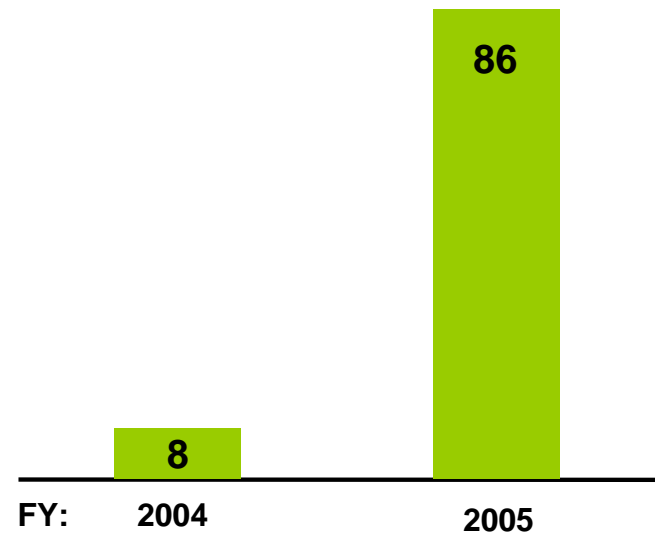
Early success in exploiting the innovative potential of our employees



IP in India Inventions



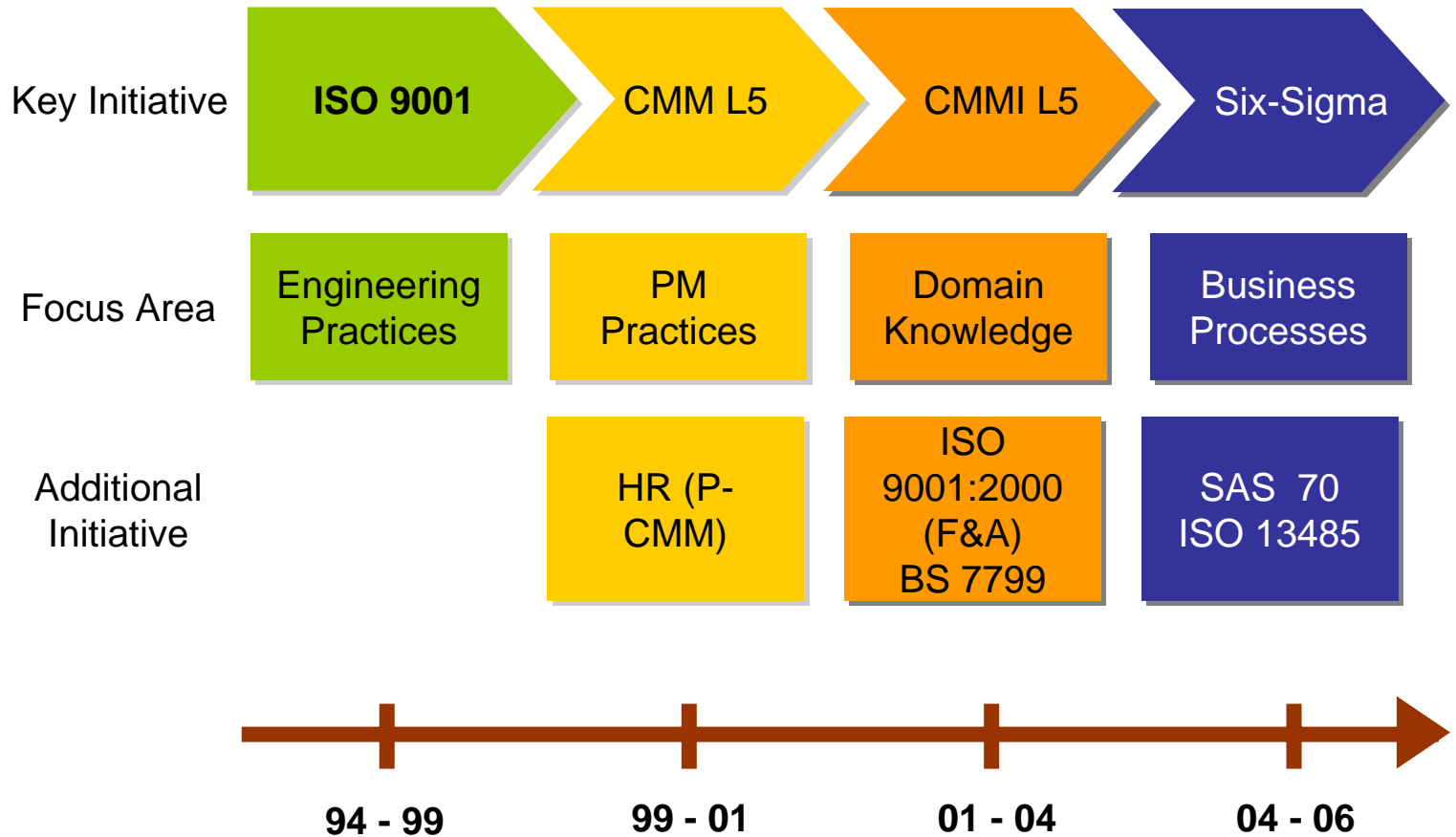
Invention Disclosures by SISL in FY 04-05



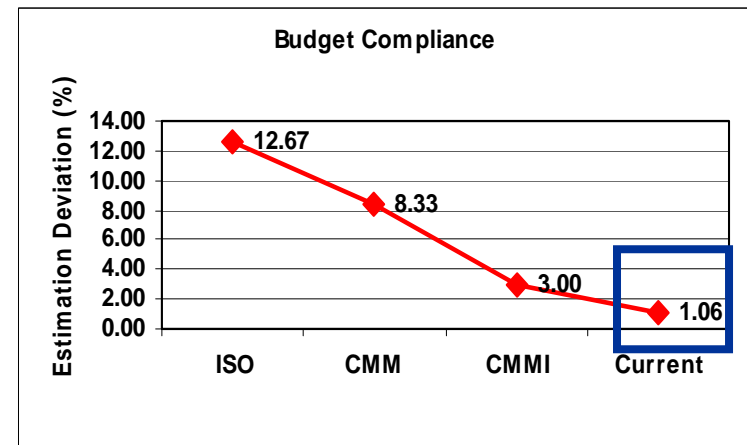
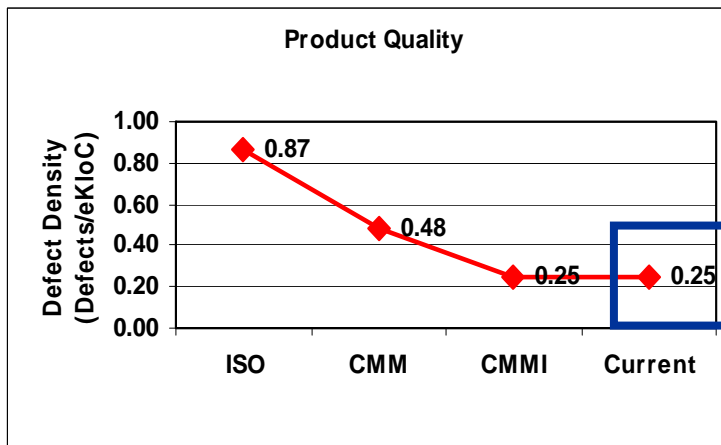
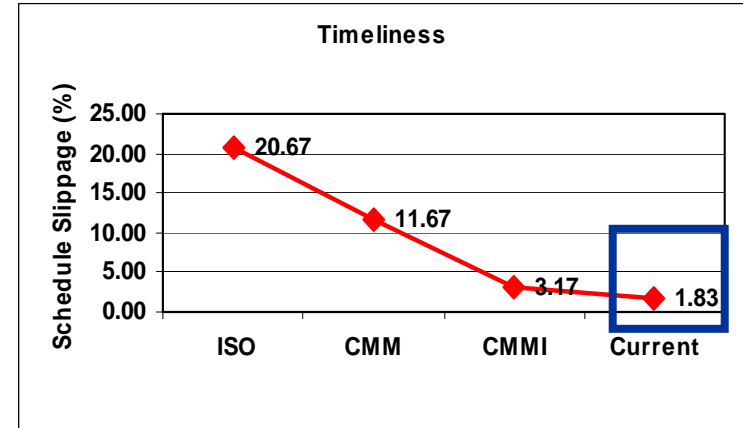
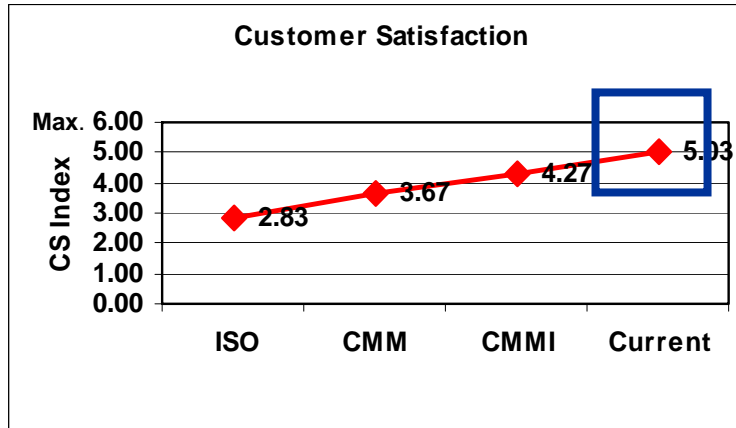
CT(I) leads the pack with 32 IDs in FY 04-05. Positive “rub-off effect” on other business groups of SISL

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SISL's Quality Journey

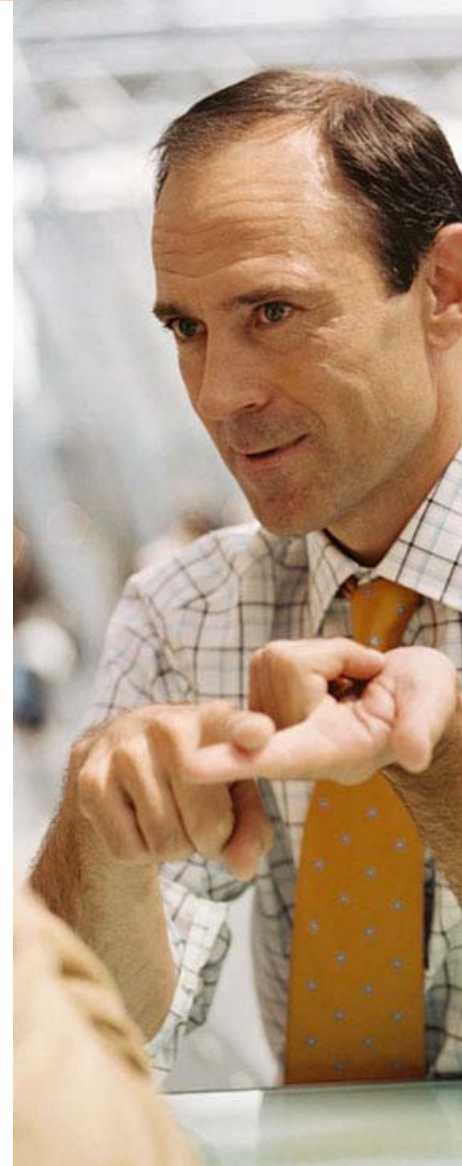


Metrics - the only way to qualitative improvements`



In conclusion

- Demonstration of quality growth through higher value delivery to the customer
- Consulting led Industry specific approach
- Innovation & Quality: the core values



Reconciliations and definitions

"Group profit from Operations" is reconciled to "Income before income taxes" of Operations under "Reconciliation to financial statements" on the table "Segment information." See "Financial Reports/Fiscal 2005, Quarter 4 / Financial Statements" at our Investor Relations website under www.siemens.com

"ROE" (Return on equity) margin for SFS was calculated as SFS' income before income taxes divided by the allocated equity for SFS. Allocated equity for SFS as of September 30, 2005 was €983 million. See also Siemens' Form 20-F at our Investor Relations website under www.siemens.com

The allocated equity for SFS is determined and influenced by the respective credit ratings of the rating agencies and by the expected size and quality of its portfolio of leasing and factoring assets and equity investments and is determined annually. This allocation is designed to cover the risks of the underlying business and is in line with common credit risk management standards in banking. The actual risk profile of the SFS portfolio is monitored and controlled monthly and is evaluated against the allocated equity.

Siemens ties a portion of its executive incentive compensation to achieving economic value added (EVA) targets. EVA measures the profitability of a business (using Group profit for the Operating Groups and income before income taxes for the Financing and Real estate businesses as a base) against the additional cost of capital used to run a business, (using Net capital employed for the Operating Groups and risk-adjusted equity for the Financing and Real estate businesses as a base). A positive EVA means that a business has earned more than its cost of capital, and is therefore defined as value-creating. A negative EVA means that a business is earning less than its cost of capital and is therefore defined as value-destroying. Other organizations that use EVA may define and calculate EVA differently.

A reconciliation of EVA may be found on our Investor Relations website under www.siemens.com

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