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CDA/SPECTRUM 13(f) FILING REPORT
REPORT OF OWNERSHIP BY MAJOR INSTITUTIONS 10/29/93
(EQUITY ASSETS OF \$100 MILLION OR MORE)

Holders of PHILIP MORRIS COS INC Class: COM Symbol: MO Exch: NYSE
Qtr End: 09/30/93 Price: \$45.875 Shares Out: 876.34 (Mil)
Sorted by: Name

13f Institution	Change in Shares	Shares Held	-Voting Sole	Authority Shared	BrkDwn- None	Latest Report
ABERDEEN AMERICA INC	0	2,575	2,575	0	0	06/93
ACORN ASSET MGMT CORP	-34,646	131,575	0	18,900	112,675	06/93
ADDISON CAPITAL MGMT.	-7,614	13,699#	0	0	0	06/93
AETNA LIFE & CASUALTY	-1,042,350	942,198	942,198	0	0	06/93
AFFILIATED BKSH/COLORA	1,285	161,322#	160,372	400	550	09/92
ALGER FRED ASSET MGMT.	0	5,500	0	5,500	0	06/93
ALGER FRED MANAGEMENT	-21,000	215,470	53,970	82,100	79,400	06/93
ALLEGHANY CORPORATION	-17,600	463,415	0	463,415	0	06/93
ALLENDALE INSURANCE CO	0	175,000	175,000	0	0	06/93
ALLIANCE CAPITAL MGMT	-1,073,660	15,085,916	8,318,081	426,600	6,341,235	06/93
ALLIANZ INVESTMENT COR	-83,100	0				06/93
ALLIED SIGNAL INC	20,000	50,000	50,000	0	0	06/93
ALLSTATE AGENTS PENSIO	-11,000	112,800	0	112,800	0	06/93
ALLSTATE RETIREMENT PL	-14,200	143,400	0	143,400	0	06/93
AMCORE TRUST COMPANY	-4,605	17,373#	16,568	300	505	09/93
AMER NATL TR&INVT MGMT	-705	11,200#	2,640	0	8,560	06/93
AMERICAN ASSET MGMT. C	-20,300	88,350	79,350	9,000	0	09/93
AMERICAN CAPITAL MGT&R	15,000	191,000	0	191,000	0	06/93
AMERICAN FUND ADVISORS	-200	19,901	19,901	0	0	06/93
AMERICAN GENERAL CORP	18,392	368,623#	0	368,623	0	06/93
AMERICAN NATL BET/CHAT	-31,136	80,410#	62,633	17,201	576	06/93
AMERICAN NATL BET/CHIC	-146,175	3,379,845#	1,900,066	1,479,479	300	06/93
AMERITRUST TEXAS CORP.	30,333	273,549#	265,741	765	7,043	06/93
AMOCO CORPORATION	-40,000	0				06/93
AMSOUTH BANCORPORATION	-5,541	26,417#	25,743	124	550	06/93
ANALYTIC INVESTMENT MG	34,500	82,000	82,000	0	0	06/93
AON CORPORATION	100	25,100	25,100	0	0	06/93
ARGUS INVESTORS COUNSE	-13,000	14,400	0	0	14,400	06/93
ARK ASSET MGMT CO INC	241,100	283,350	206,050	0	77,300	06/93
ARNHOLD & S.BLEICHROED	17,000	78,500	78,500	0	0	06/93
ARONSON & FOGLER	0	26,175	16,975	0	9,200	06/93
ARVEST TRUST COMPANY N	-5,000	1,200	1,200	0	0	03/93
ASHFIELD & COMPANY INC	-30,170	88,723	70,639	0	18,084	09/93
ASSOCIATED BANC-CORP	27,213	578,427#	533,986	35,741	8,700	06/93
ASSOCIATED CAPITAL INV	-7,400	159,300	59,600	0	0	09/92
ATLANTA/SOSNOFF CAPIT	0	12,260	0	12,260	0	06/93
ATLANTA/SOSNOFF MGMT.	-2,575	126,132	0	126,132	0	06/93
ATLANTA CAPITAL MGMT C	-2,890	2,700	2,700	0	0	06/93
ATLANTIC RICHFIELD CO	-81,300	804,252	804,252	0	0	06/93
AUSTIN CALVERT & FLAVI	-69,550	0				06/93
AVATAR INVESTORS ASSOC	0	31,300	31,300	0	0	06/93

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Qtr End: 09/30/93 Price: \$45.875 Shares Out: 876.34 (Mil)
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13f Institution	Change in Shares	Shares Held	-Voting Sole	Authority Shared	BrkDwn- None	Latest Report
AXA	0	228,800	228,800	0	0	06/93
AXE-HOUGHTON ASSOCS. I	0	163,200	0	163,200	0	03/93
BABSON DAVID L & CO	-2,646	215,399	0	0	215,399	09/93
BACK BAY ADVISORS INC	1,300	42,400	0	42,400	0	06/93
BAHL & GAYNOR INC	-7,081	243,127#	1,700	1,500	239,927	09/93
BAILLARD BIEHL & KAISER	-6,600	72,240	0	0	72,240	06/93
BAIRD, ROBERT W & CO I	-4,570	8,668#	1,500	0	7,168	06/93
BALLOU, FREDERICK D.	-7,050	72,032#	0	66,472	5,560	06/93
BANC ONE CORPORATION	186,252	1,996,621#	1,719,485	26,670	110,466	06/93
BANCOKLAHOMA TRUST CO.	-600	34,650#	34,350	300	0	06/93
BANK IV KANSAS N A	40,107	92,152#	90,602	1,000	550	06/93
BANK IV OKLAHOMA N A	0	19,330	19,210	0	120	06/93
BANK OF BOSTON CORP	-2,833	757,164#	749,286	35,250	7,878	06/93
BANK OF CALIFORNIA N A	109,287	677,001#	400,581	0	276,420	06/93
BANK OF NEW HAMPSHIRE	-1,800	16,531#	15,331	0	1,200	06/93
BANK OF NEW YORK	-109,235	1,591,140#	1,364,353	0	221,387	09/93
BANK OF TOKYO LTD	-49,479	212,983#	171,433	1,100	1,050	06/93
BANK SOUTH, N.A.	-6,690	167,917#	163,367	400	4,150	09/93
BANK/IRELAND FIRST HLD	-39,320	84,357#	84,157	0	200	06/93
BANKAMERICA CORP	-129,813	1,359,881#	1,257,736	75,695	56,450	06/93
BANKERS TRUST CO/IOWA	4,000	25,605	25,605	0	0	09/93
BANKERS TRUST N Y CORP	-392,511	16,898,718#	9,883,962	222,797	6,791,959	06/93
BANYAN CAPITAL MGMT IN	-300	6,085	0	0	6,085	09/93
BARCLAYS BANK PLC	-71,480	720,126	720,126	0	0	06/93
BARING AMERICA ASSET M	-2,400	5,800	0	0	5,800	06/93
BARNETT BANKS TRUST CO	-96,810	923,822#	886,137	35,335	2,350	09/93
BARRETT ASSOCIATES INC	-8,100	37,510	8,490	0	29,020	06/93
BARROW HANLEY MEWHINNE	266,000	4,514,700	0	4,514,700	0	09/93
BARTLETT & CO.	-20,630	266,651	0	0	266,651	09/93
BATTERYMARCH FINL MGMT	-4,590	0	0	0	0	09/93
BAYBANKS INVESTMENT MG	-8,253	51,822#	42,422	0	9,400	09/93
BAYBANKS INVT MGT/BAYF	0	2,400	2,400	0	0	09/93
BEA ASSOCIATES INC	-50,100	516,378	0	516,378	0	09/93
BEACON CAPITAL MGMT CO	400	28,920	19,120	0	9,800	09/92
BEACON INVESTMENT CO	-113,225	0	0	0	0	06/93
BEAR STEARNS & CO. INC	-25,049	1,190,151	766,000	0	0	06/93
BECK MACK & OLIVER	300	15,967	0	0	15,967	09/93
BECKER CAPITAL MGMT IN	0	5,500	0	0	5,500	06/93
BEEKMAN CAPITAL MGMT L	-4,100	36,200	36,200	0	0	09/93
BEESE FULMER & PINCOE	2,750	16,955	0	0	16,955	06/93
BENEFIT CAP(UNION CARB	-75,000	225,000	225,000	0	0	06/93

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BENHAM MANAGEMENT CORP	-1,100	24,000	24,000	0	0	06/93
BENTLEY CAPITAL MGMT I	-46,000	0				09/93
BERNSTEIN SANFORD C &	847,787	4,113,180	2,384,425	0	1,728,755	06/93
BESSEMER TRUST CO N.A.	-394,008	54,160#	54,070	0	90	09/93
BESSEMER TRUST CO/FLA	-79,738	84,350#	79,950	0	4,400	09/93
BESSEMER TRUST COMPANY	-158,614	30,770#	29,620	0	1,150	09/93
BETHLEHEM STEEL PENS T	0	795,000	795,000	0	0	06/93
BEUTEL GOODMAN CAP LTD	2,750	158,750	141,750	0	17,000	06/93
BEUTEL,GOODMAN CAP MGM	24,660	193,042	193,042	0	0	09/93
BISHOP TRUST COMPANY L	-25,900	175,181#	61,781	0	113,400	06/93
BJURMAN GEORGE D & ASS	-1,000	19,800	0	19,800	0	09/93
BLAIR WM & CO INVT MGM	-33,065	107,210	0	107,210	0	09/93
BLUESTEIN R H & CO	5,000*	5,000	0	0	5,000	06/93
BOATHMEN'S BANCSHARES I	-40,046	3,388,482#	2,257,998	1,089,509	40,775	06/93
BOSTON COMPANY INC	1,693,669	3,326,779#	2,798,787	0	527,992	06/93
BOSTON SEC. COUNSELLOR	11,142	17,030	12,000	0	5,030	06/93
BOYS ARNOLD & CO INC	-24,805	5,925	5,925	0	0	06/93
BRADFORD INVT MGMT	-200	7,625	7,625	0	0	06/93
BRANCH BANKING & TRUST	4,320	62,161	62,161	0	0	06/93
BRANDES INVESTMENT PTN	7,165	75,290	0	0	75,290	09/93
BRANDYWINE ASSET MGMT.		685	685	0	0	06/93
BREEN, DANIEL & COMPAN	-232,272	495,196	495,196	0	0	06/93
BRINSON PARTNERS INC	1,089,300	3,037,552#	2,945,902	2,200	89,450	06/93
BRISTOL JOHN W & CO	8,508	1,147,543	0	0	1,147,543	09/93
BRITISH COAL STAFF SUP	0	409,900	409,900	0	0	06/93
BRITISH INVT TRUST PLC	0	40,000#	0	40,000	0	06/93
BROWN ALEX & SONS INC	-100	3,670	0	0	3,670	06/93
BROWN ALEX INVT. MGMT.	18,600	962,131	28,200	0	933,931	06/93
BROWN ASSET MGMT CORP	-2,905	4,515	4,515	0	0	06/93
BROWN BRTHRS HARRIMAN&	-164,365	534,094	161,948	0	372,146	09/93
BROWN CAPITAL MGMT INC	34,600	165,700	52,200	0	113,500	06/93
BROWN, HAROLD C & CO I	-200	5,225	2,575	0	2,650	06/93
BRUNDAGE STORY & ROSE	-272	22,426	0	0	0	06/93
BRYN MAWR TRUST COMPAN	-2,624	29,159#	28,159	0	1,000	09/93
BURNHAM & COMPANY	-3,300	0				03/93
BURNHAM ASSET MGMT COR	-15,200	7,700	7,700	0	0	06/93
BURR, FRANCIS H	0	25,263#	0	25,263	0	06/93
BUSH, J & CO. INC	-200	4,889	4,889	0	0	09/93
CALAMOS ASSET MGMT INC	1,400	2,145	2,145	0	0	06/93
CALIF PUBLIC EMP. RET.	-17,300	4,743,000	0	0	0	06/93
CALIF STATE TEACHERS R	8,600	4,284,504	4,284,504	0	0	06/93

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CAMBIAR INVESTORS INC	-76,850	86,700	86,700	0	0	06/93
CAMPBELL COWPERTHWAIT	-27,581	21,200	0	0	0	06/93
CAMPBELL NEWMAN POTTIN	-39,071	96,075	49,400	0	46,675	06/93
CAPE COD BANK & TRUST	3,084	93,406#	92,731	675	0	06/93
CAPITAL GUARDIAN TRUST	-7,300	2,909,500	1,615,000	0	1,294,500	06/93
CAPITAL INTL. LIMITED	60,900	89,700	89,700	0	0	06/93
CAPITAL INTL. S.A.	81,050	92,700	0	0	92,700	06/93
CAPITAL MGMT ASSOC	-7,520	0				06/93
CAPITAL RESEARCH & MGM	-3,772,000	12,703,400	0	0	12,703,400	06/93
CAPSTONE ASSET MGMT. C	-19,523	175,464	31,150	0	144,314	06/93
CARGILL INCORPORATED	0	60,900	60,900	0	0	06/93
CARRET AND COMPANY INC	7,800	17,700	0	17,700	0	06/93
CASHMAN FARRELL & ASSO	1,200*	1,200	0	1,200	0	06/93
CEDAR HILL ASSOCIATES	22,602*	22,602	22,602	0	0	06/93
CENTRAL BANCSHARES/SOU	-2,858	20,180#	19,780	0	400	06/93
CENTRAL CAROLINA BK&TR	-2,645	175,746#	174,346	0	1,400	09/93
CENTRAL FIDELITY BANK	-13,185	316,664#	274,408	1,400	40,856	09/93
CENTURA BANK INC	-4,988	24,500#	24,500	0	0	09/93
CHANCELLOR CAPITAL MGM	-84,800	236,319	200,019	0	36,300	09/93
CHASE INVESTMENT COUNS	-35,300	89,900	89,900	0	0	06/93
CHASE MANHATTAN CORP	133,339	1,744,455#	1,069,130	251,473	423,852	06/93
CHEMICAL BANKING CORP.	15,607	1,875,723#	1,299,552	430,479	145,692	06/93
CHEMUNG CANAL TRUST CO	-6,300	21,800	2,800	0	19,000	09/93
CHESAPEAKE CAPITAL MGM	-25,000	63,650	55,000	0	8,650	06/93
CHESWICK INVESTMENT CO	-146,638	129,485	0	0	0	09/93
CHICAGO CORPORATION	0	22,995	1,100	0	21,895	06/93
CIC ASSET MANAGEMENT I	300	13,900	4,700	0	9,200	06/93
CIGNA CORPORATION	-170,800	1,228,245	1,214,981	0	13,264	06/93
CIGNA-EQUITY	-2,000	6,000	0	0	0	06/93
CITICORP	-1,662,433	1,027,424#	480,093	329,510	217,819	06/93
CITIZENS 1ST NATL BK/N	-1,575	26,710	22,700	0	4,010	06/93
CITIZENS COMML & SVGS	-12,200	160,868#	156,968	2,400	1,500	06/93
CITIZENS NATL BK/EVANS	-24,919	23,286#	22,886	0	400	09/93
CITY CAPITAL COUNSELIN	-13,758	0				06/93
CITY NATIONAL BANK/CAL	4,550	31,204#	23,205	6,749	1,250	03/93
CMB INVESTMENT COUNSEL	22,200	240,877	2,500	0	238,377	06/93
CNA FINANCIAL CORP	0	30,000	0	30,000	0	06/93
COLLEGE RETIRE EQUITIE	-19,300	14,331,800	14,331,800	0	0	06/93
COLONIAL MANAGEMENT AS	-3,800	70,900	70,900	0	0	09/93
COLORADO PUBLIC EMPL R	30,800	1,029,100	1,029,100	0	0	06/93
COLUMBIA MANAGEMENT CO	-363,900	242,700	173,200	0	69,500	09/93

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COMERICA INC	-399,798	1,325,751#	1,104,671	8,320	212,760	06/93
COMMERCE BANKSHARES IN	-40,144	602,211#	498,977	500	102,734	06/93
COMMERCE CAPITAL MGMT.	-2,000	0				06/93
COMMERCIAL NATL/SHREVE	-2,600	170,230#	161,030	0	9,200	06/93
COMMONWLTH INVT COUNSE	-70,554	18,534	0	0	18,534	06/93
COMPOSITE RES. & MGMT.	0	87,270	87,270	0	0	09/93
CONCORD CAPITAL MGMT.	64,000	97,800	0	0	97,800	12/92
CONFEDERATION LIFE INS	20,840	186,850	186,850	0	0	06/93
CONNOR CLARK & CO. LTD	-1,400	4,300	4,300	0	0	09/93
CONNORS INVESTORS SVCS	0	5,880	5,880	0	0	09/93
CONSTELLATION BANK N A	-6,460	0				09/93
CONTINENTAL ASSET MGMT	-7,900	8,200	0	0	8,200	06/93
CONTINENTAL BANK CORP.	655	7,440#	6,840	0	600	06/93
CONTINENTAL BANK N A	4,463	877,254#	792,359	63,700	21,195	06/93
CONTINENTAL TRUST CO.	-24,100	267,200#	0	0	267,200	06/93
COOKE & BIELER INC	345,800	3,909,118#	2,966,800	0	942,318	09/93
COOLIDGE, LAWRENCE	-21,346	100,167#	4,200	83,692	12,275	06/93
COOPERMAN, LEON G	-75,500	0				06/93
CORESTATES BANK N A	-88,576	549,300#	398,911	2,750	147,639	06/93
CORNELL UNIVERSITY	-60,000	15,000	15,000	0	0	09/93
CORNERSTONE CAPITAL CO	3,250	23,768	23,768	0	0	09/93
COWEN ASSET MANAGEMENT	813,800	818,050	0	0	818,050	06/93
CRAMER ROSENTHAL MCGLY	-11,800	0				06/93
CRAWFORD INVT COUNSEL	500	28,575	0	0	0	09/93
CRESTAR BANK MD	0	5,800#	5,800	0	0	09/93
CRESTAR BANK N.A./DC	-2,210	126,290#	96,750	27,940	1,600	09/93
CRESTAR BANK/VIRGINIA	-117,200	1,507,686#	1,219,830	268,612	19,244	09/93
CS FIRST BOSTON INC.	228,252	488,690	472,390	0	16,300	06/93
CSX CAPITAL MANAGEMENT	0	36,500	36,500	0	0	09/93
CULLEN/FROST BANKERS I	75,398	334,305#	299,555	200	34,550	06/93
DAIWA INTL CAPITAL MGM	0	30,400	30,400	0	0	06/93
DASSORI F DAVIS JR	-3,600	59,475	0	59,475	0	06/93
DAUPHIN DEPOSIT BK & T	-29,690	86,444#	85,709	0	735	06/93
DAVENPORT & CO OF VA I	3,000	53,400	3,500	0	49,900	06/93
DAVENPORT BK & TRUST C	-26,200	102,349#	96,574	0	5,775	06/93
DAVIDSON GARRARD & GOO	-3,075	37,555	37,555	0	0	06/93
DAVIDSON WEIL ASSOCIAT	0	51,900	51,900	0	0	09/93
DAVIS, R M INC.	-1,225	3,400	3,400	0	0	06/93
DEAN C H & ASSOC INC	-51,225	2,540,273	418,880	7,400	2,113,993	09/93
DEAN WITTER REY INTERC	-78,310	838,993	700,300	400	137,513	06/93
DEAN WITTER REYNOLDS I	-30,800	0				06/93

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DEERE & COMPANY	19,100	266,500	266,50	0 6,500		0 06/93
DEL-VEST, INC.	100	101,375	0	0	0	0 06/93
DELAFIELD HARVEY TABEL	-200	21,803#	0	21,803	0	0 09/92
DELAWARE MANAGEMENT CO	-111,000	109,500	47,500	0	62,000	06/93
DELPHI MANAGEMENT INC.	-2,000	66,900	0	0	0	0 09/93
DELTA CAPITAL MGMT INC	1,300	21,660	0	0	0	0 06/93
DENVER INVT. ADVISORS	-5,500	200	0	0	200	03/93
DEPOSIT GUARANTY NATL	12,700	36,900	36,900	0	0	0 09/93
DEWEY SQUARE INVESTORS	-121,825	671,787#	433,074	119,800	118,913	09/93
DILLON READ & CO INC.	0	4,800	4,000	0	800	06/93
DIMENSIONAL FUND ADVS.	-1,300	9,000	0	0	9,000	06/93
DODGE & COX	-2,400	32,150	32,150	0	0	0 09/93
DOLLAR SAVINGS & TRUST	7,783	64,555#	63,043	800	712	09/93
DOMINI, AMY L		200#	0	200	0	0 06/93
DOMINO, CARL ASSOCS L.	31,205	101,225	51,500	0	49,725	06/93
DONALDSON LUFKIN & JEN	-95,630	5,672	22	0	5,650	06/93
DREMAN VALUE MGMT. L.P	-279,770	1,125,565	653,151	131,590	340,824	06/93
DREYFUS CORPORATION	-219,650	2,254,042#	2,003,692	250,350	0	0 06/93
DSI INTL MANAGEMENT IN	0	5,500	5,500	0	0	0 09/93
DUFF & PHELPS INVT MGM	300	18,900	18,900	0	0	0 06/93
DUKE ENDOWMENT	11,900	81,600	81,600	0	0	0 06/93
EAGLE ASSET MGMT. INC	-618,300	327,690	327,690	0	0	0 06/93
EAGLE MGMT & TRUST CO	375	53,840	53,840	0	0	0 06/93
EATON VANCE MANAGEMENT	-27,750	19,730#	9,730	0	10,000	09/93
EDGEWOOD MGMT CO	11,466	29,752#	15,586	0	14,166	09/93
EDWARDS, A G & SONS IN	6,550	17,075	0	0	17,075	06/93
EIGHTEEN-38 INVT. ADVS	-258,300	80,444#	52,250	0	28,194	06/93
ELFUN DIVERSIFIED FUND	-2,000	10,000	0	0	0	0 06/93
ELFUN GLOBAL FUND	-8,202	0				06/93
ELFUN TRUSTS	-105,000	380,000	0	0	0	0 06/93
ENGEMANN ROGER & ASSOC	-183,442	1,912,609	1,912,609	0	0	0 09/93
ENGEMANN ROGER MGMT CO	-45,000	365,000	365,000	0	0	0 09/93
EQUINOX CAPITAL MGMT I	73,460	1,104,190	349,500	0	754,690	09/93
EQUITABLE COMPANIES IN	-96,025	97,900	37,900	60,000	0	0 06/93
ESTABROOK CAPITAL MGMT	0	6,500	0	0	6,500	09/93
EVEANS BASH MAGRINO&KL	8,190	56,910	56,910	0	0	0 06/93
EXECUTIVE LIFE INS CO	0	28,200	28,200	0	0	0 06/93
EXXON CORPORATION	0	182,900	182,900	0	0	0 06/93
FAHNESTOCK ASSET MGMT	1,600	62,725	0	0	0	0 06/93
FEARRINGTON FLORENCE I	7,200	104,995	3,000	0	101,995	06/93
FEDERATED INVESTORS IN	16,000	407,200	0	407,200	0	0 06/93

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CDA/SPECTRUM 13(f) FILING REPORT
REPORT OF OWNERSHIP BY MAJOR INSTITUTIONS 10/29/93
(EQUITY ASSETS OF \$100 MILLION OR MORE)

Holder* of PHILIP MORRIS COS INC Class: COM Symbol: MO Exch: NYSE
Qtr End: 09/30/93 Price: \$45.875 Shares Out: 876.34 (Mil)
Sorted by: Name

13f Institution	Change in Shares	Shares Held	-Voting Authority Sole	Shared	BrkDwn- None	Latest Report
FERGUSON WELLMAN RUDD	25,870	91,125	91,125		0 0	06/93
FIDELITY INTERNATL LTD	-19,300	4,300	600	3,700		0 06/93
FIDELITY MGMT & RES CO	-4,495,257	828,402	233,124	0	595,278	06/93
FIDUCIARY MGMT ASSOC I	-4,000	5,334	5,334	0		0 09/93
FIDUCIARY TRUST CO INT	-45,394	802,786	296,520	0	506,266	09/93
FIDUCIARY TRUST CO/MAS	-20,017	460,837#	250,862	157,542	52,433	06/93
FIFTH THIRD BK/CINCINN	-46,944	1,001,555#	925,005	71,000	5,550	06/93
FINANCIAL INST. RETIRM	-5,000	61,000	61,000	0		0 06/93
FIRST ALABAMA BCSHS IN	-3,715	192,249#	153,849	0	38,400	06/93
FIRST AMERICAN BANKSHR	-3,430	98,878#	95,028	1,800	2,050	12/92
FIRST AMERICAN CORP	-11,035	100,442#	62,706	0	37,736	06/93
FIRST BANK SYSTEM INC	-24,685	1,007,882#	556,054	432,989	18,785	06/93
FIRST CAPITAL ADVISERS	44,300*	44,300	44,300	0		0 06/93
FIRST CHICAGO CORP	-40,132	1,037,521#	905,767	7,164	124,590	06/93
FIRST COMMERCE INVESTO	-20,650	134,875#	134,200	0	675	06/93
FIRST COMMERCIAL TRUST	1,400	45,315#	42,915	2,400		0 09/93
FIRST EASTERN BANK, NA	-1,078	67,422#	57,835	0	9,587	09/93
FIRST EMPIRE STATE COR	-8,945	29,501#	26,151	0	3,350	06/93
FIRST FIDELITY BANCORP	-232,203	910,357#	800,312	79,195	30,850	06/93
FIRST FLORIDA BANK N.A	8,450	202,495#	195,945	3,300	3,250	12/92
FIRST HAWAIIAN BANK	-1,350	53,669#	37,519	5,550	10,600	09/93
FIRST INTERSTATE BANCO	-645,605	4,356,609#	334,397	248,241	3,773,971	06/93
FIRST INVESTORS MGMT C	-68,000	0				06/93
FIRST MANHATTAN CO	-1,741,735	816,660	0	748,010	58,050	09/93
FIRST MARYLAND BANCORP	-8,130	269,692#	256,917	3,050	9,725	06/93
FIRST MERCHANTS BK/MUN	-19,890	50,817	50,617	200		0 06/93
FIRST MIDWEST TR CO	-2,150	125,125#	109,760	0	15,365	09/93
FIRST NATIONAL BK/OHIO	-18,000	87,607#	85,007	400	2,200	06/93
FIRST NATIONAL BK/VENI	2,750*	2,750#	2,650	0	100	12/92
FIRST NATL BET/WAYNSBO	-250	23,105	22,605	500		0 09/93
FIRST NATL BANK/OMAHA	-6,160	0				06/93
FIRST NATL BK-COMMRCE	-2,180	44,696#	42,316	160	2,220	09/93
FIRST NATL BK/CLEARWAT	-48,554	264,981#	261,173	0	3,808	09/93
FIRST NATL BK/S.W. OHI	-3,831	57,334#	57,334	0		0 06/93
FIRST OF AMERICA BANK	-55,268	208,272#	188,311	0	19,961	06/93
FIRST PACIFIC ADVISORS	-742,800	0				06/93
FIRST QUADRANT CORP/NJ	702,000	763,000	763,000	0		0 06/93
FIRST SECURITY CORP/UT	-3,148	248,175#	247,425	0	750	06/93
FIRST SOURCE BANK	1,950	7,295	7,095	200		0 06/93
FIRST TENNESSEE NATL C	-96,836	294,005#	232,160	46,740	15,105	09/93
FIRST UNION CORPORATIO	-277,918	2,163,619#	2,106,699	4,655	52,265	06/93

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Holders of PHILIP MORRIS COS INC Class: COM Symbol: MO Exch: NYSE
Qtr End: 09/30/93 Price: \$45.875 Shares Out: 876.34 (Mil)
Sorted by: Name

13f Institution	Change in Shares	Shares Held	-Voting Sole	Authority Shared	BrkDwn- None	Latest Report
FIRST VALLEY BANK	0	77,265	62,031	11,800	3,434	09/93
FIRST VERMONT BK & TRU	-900	8,960#	8,310	650	0	06/93
FIRSTAR CORPORATION	-982,907	267,880#	206,810	58,870	2,200	06/93
FIRSTIER FINANCIAL INC	-80,800	265,629#	260,079	5,450	100	09/93
FLEET FINL GROUP INC	-177,051	1,536,743#	1,458,507	8,057	70,179	06/93
FLIPPIN BRUCE & PORTER	30,460	323,170	290,005	600	32,565	09/93
FLORIDA ST BOARD/ADMIN	50,000	1,970,000	1,970,000	0	0	06/93
FMB-FINL ADVISORY SVCS	2,800	9,600	0	0	9,600	12/92
FONTAINE, RICHARD ASSO	32,600*	32,600	12,900	0	17,500	06/93
FORD FOUNDATION	-300,000	550,000	550,000	0	0	06/93
FORT WAYNE NATL BANK	18,901	337,248#	326,108	500	10,640	09/93
FRANKLIN RES & DEV COR	2,686*	2,686	2,686	0	0	12/92
FRANKLIN RESOURCES INC	636,050	957,500	947,400	1,300	8,800	06/93
FREEDOM CAPITAL MGMT.	65,950	226,402	0	0	226,402	06/93
FREMONT INVMT ADVISOR	0	57,200	57,200	0	0	09/93
FREMONT-SMITH MARION R	-1,204	65,798	0	65,798	0	06/93
FULLER ALFRED W.	0	14,300#	0	14,300	0	06/93
FULTON BANK	-18,215	16,530#	14,580	0	1,950	09/93
FURMAN SELZ CAPITAL MG	-645,812	310,779	77,706	0	233,073	06/93
G T CAPITAL MANAGEMENT	0	11,200	0	0	11,200	06/93
GABELLI FUNDS, INC.	48,500	57,500	0	57,500	0	06/93
GAMBLE JONES HOLBROOK	2,650	43,421	0	0	43,421	06/93
GARDNER INVESTMENTS	36,063	218,132	0	0	218,132	06/93
GE STRATEGIC INVT FUND	0	1,000	0	0	0	03/93
GE U S EQUITY FUND	0	4,394	0	0	0	03/93
GEICO CORPORATION	211,200	1,681,800	0	1,681,800	0	06/93
GENERAL DYNAMICS CORP.	10,200	78,500	0	0	0	09/92
GENERAL ELEC INS PLAN	-24,200	222,600	0	0	0	06/93
GENERAL ELEC MED CARE	-8,000	8,500	0	0	0	06/93
GENERAL ELEC PENSION T	-319,428	2,177,272	0	0	0	06/93
GENERAL ELEC SES PROGR	-94,297	343,775	0	0	0	06/93
GENERAL ELECTRIC COMPA	-100	279,500	279,500	0	0	06/93
GENERAL MOTORS INVT MG	0	100,687	100,687	0	0	09/93
GEOMETRY ASSET MGMT	0	23,000	23,000	0	0	06/93
GILLESPIE ROBINSON & C	-4,200	80,386	80,386	0	0	09/93
GLASS MANAGEMENT COMPA	-13,595	45,410	0	0	0	06/93
GLEN FALLS NATL BK & T	3,575	45,048#	44,654	394	0	06/93
GLENDEVEN M& RES MGMT I	-22,300	77,514	77,514	0	0	06/93
GLENMEDE TRUST COMPANY	-31,216	442,776	415,608	5,048	22,120	06/93
GLICKENHAUS & CO.	193,425	244,825	225,400	0	19,425	06/93
GODSEY & GIBB ASSOCIAT	-5,760	0				09/93

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GOFEN & GLOSSBERG INC	4,250	153,851	153,851	0	0	06/93
GOODNOW EDWARD B	36,400	248,900	248,900	0	0	06/93
GOUWS CAPITAL MGMT INC	10,356*	10,356	9,275	0	1,081	06/93
GOVETT ASSET MGMT CO	-77,600	5,600	5,600	0	0	06/93
GRACE, NICHOLAS A	-2,850	12,490#	0	12,490	0	06/93
GRADISON INVESTMENT MG	2,630	86,856	86,856	0	0	06/93
GRANTHAM MAYO VAN OTTE	-16,300	1,087,928	978,628	106,500	2,800	09/93
GRAY SEIFERT & COMPANY	-461	35,269	28,546	0	6,723	06/93
GREAT LAKES ADVISORS I	1,300	108,550	92,150	0	16,400	09/93
GREAT WEST LIFE ASSUR	3,000	126,000	126,000	0	0	06/93
GREENVILLE CAPITAL MGM	-2,950	0				06/93
GRUNTAL FINANCIAL CORP	-967	30,643	0	0	30,643	06/93
GSB INVESTMENT COUNSEL	587,136	1,881,637#	813,117	0	1,158,204	06/93
GTE INVT. MGMT. CORP.	0	235,800	235,800	0	0	06/93
GUARANTY TRUST CO/MO	-3,100	9,630	9,630	0	0	06/93
HAGLER MASTROVITAEHEWI	-1,400	210,200	116,700	0	93,500	06/93
HAHN HOLLAND & GROSSMA	-1,700	56,830	56,830	0	0	06/93
HAMILTON ALLEN & ASSOC	-3,165	0				06/93
HAMILTON BANK	-2,970	84,745#	81,195	3,350	200	06/93
HANCOCK J SOVEREIGN IN	0	389,000	389,000	0	0	06/93
HANSON INVT. MGMT. CO.	3,900	654,050	654,050	0	0	06/93
HARRIS ASSOCIATES, L.P	41,527	852,117#	0	842,385	9,732	09/93
HARRIS BANKCORP INC.	-335,767	950,983#	832,333	94,700	23,950	06/93
HARRIS BRETALL SULLIVA	2,800	35,118#	23,285	0	11,833	06/93
HARTFORD FIRE INSURANC	-582,800	297,000	32,900	264,100	0	06/93
HARVARD COLLEGE	208	3,616	3,616	0	0	06/93
HAWAIIAN TRUST CO LTD	-13,070	342,846#	315,026	0	27,820	06/93
HAWTHORNE ASSOCIATES I	-73,700	57,714	0	57,714	0	12/92
HD INTL LTD	-40,825	137,400	0	0	137,400	03/93
HEARTLAND CAPITAL MGMT	-320,290	0				06/93
HEINE SECURITIES CORP	220,000	1,304,500	1,304,500	0	0	06/93
HGX ASSET MANAGEMENT	10,500	56,500	56,500	0	0	06/93
HIBERNIA NATIONAL BANK	-2,961	17,943#	14,978	1,500	1,465	06/93
HIGHLAND CAPITAL MGMT.	5,100	110,164	0	0	0	09/93
HILLIARD JJB, LYONS WL	-16,967	189,806#	31,868	0	157,938	06/93
HILLIARD LYONS TRUST C	-3,850	95,647#	60,515	0	35,132	09/93
HOTCHKISS AND WILEY	186,100	1,510,100	1,510,100	0	0	06/93
HOTCHKISS ASSOCIATES I	-3,750	14,950	0	0	14,950	06/93
HOVEY YOUNGMAN ASSOCS.	8,375	140,925#	115,925	0	25,000	09/93
HOWARD BANK NA	-450	23,140#	11,875	10,000	1,265	06/93
HOWE AND RUSLING INC	-4,071	148,154	0	148,154	0	09/93

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13f Institution	Change in Shares	Shares Held	-Voting Sole	Authority Shared	BrkDwn- None	Latest Report
HSBC HOLDINGS PLC	-365,564	2,055,945#	846,929	423,653	785,363	06/93
HUDSON CAPITAL ADVISOR	5,700*	5,700	0	5,700	0	06/93
HUNTINGTON TRUST CO N	10,036	197,040#	188,040	300	8,700	06/93
HUTSON MGMT CO	-105,000	0				06/93
I G INVESTMENT MGMT LT	-29,800	712,000	712,000	0	0	09/93
IBJ NW ASSET MGMT CO L	8,000	18,000	18,000	0	0	06/93
IBJ SCHRODER BANK & TR	-9,077	83,121#	63,571	15,250	4,300	06/93
IBM CREDIT INVT MGMT	1,600	39,252	39,252	0	0	06/93
IBM RETIREMENT PLAN	-188,000	1,188,439	0	0	0	06/93
ICI INVESTMENT MGMT LT	0	337,550#	0	0	337,550	09/93
IDS FINANCIAL CORP.	-775,200	83,600	25,000	48,100	10,500	06/93
IDS FUND MANAGEMENT LT	7,250	41,650	0	41,650	0	03/93
IDS INTERNATIONAL INC	-1,000	14,900	7,400	7,500	0	03/93
INB FINANCIAL CORP.	-10,012	229,479	218,289	800	10,390	06/93
INDEPENDENCE INVT ASSO	525,900	5,184,021	4,101,640	376,700	705,681	09/93
INSTITUTIONAL CAPITAL	-518,900	0				06/93
INTEGRA FINANCIAL CORP	-46,219	368,760#	251,359	18,000	99,401	09/93
INVERNESS COUNSEL INC	5,900	38,361	0	0	38,361	06/93
INVESCO CAPITAL MGMT I	1,978,325	4,016,516#	1,506,241	513,875	1,996,400	06/93
INVESCO MGMT & RES INC	0	243,798#	221,655	0	22,143	09/93
INVESCO PLC	36,590	269,840	0	0	0	09/93
INVESTMENT ADVISERS IN	-717,150	52,600	0	0	52,600	09/93
INVESTMENT ADVISORS IN	-3,860	31,315	31,315	0	0	06/93
INVESTMENT ADVISORY SV	-67,468	12,860	12,860	0	0	06/93
INVESTMENT CENTRE INC	-400	32,400	32,400	0	0	12/92
INVESTMENT COUNSEL CO	8,563	113,756	113,756	0	0	09/93
INVESTMENT COUNSELORS/	15,000	26,415	0	0	0	09/93
INVESTMENT MGMT ASSOC	-1,330	44,360	0	0	44,360	06/93
INVESTMENT RESEARCH CO	-80,700	77,800	27,900	0	49,900	06/93
INVESTORS RESEARCH CO.	-19,685	0				03/93
INVISTA CAPITAL MGMT I	0	70,078	70,078	0	0	06/93
JAMES INVT RESEARCH IN	-200	3,200	0	0	3,200	06/93
JEFFERSON NATIONAL BAN	-1,150	59,919#	59,165	0	754	09/93
JEFFERSON PILOT CORP	-12,000	20,000#	20,000	0		
JEN O 06/93SWOLD KING & ASSOCS		127,892	436,311	222,725	0	213,586 06/93
JENSWOLD ROGER H & CO	0	6,400	6,400	0	0	06/93
JOHNSON, TOM INVT. MGM	-1,050	476,009	476,009	0	0	09/93
JURIKA & VOYLES INC	-42,780	20,216	20,216	0	0	06/93
KAHN BROTHERS & CO INC		460	460	0	0	06/93
KAMPEL, DANIEL S ASSOC	251,800*	251,800	251,800	0	0	09/93
KANAWHA CAPITAL MGMT I	-48,586	20,650	20,650	0	0	06/93

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KANNE PARIS & HOBAN, I		400	0	0	0	09/93
KAYNE ANDERSON INVT MG	50,110*	50,110	0	50,110	0	06/93
KEATING INVMNT COUNSEL	4,650	82,695#	6,500	0	76,195	09/93
KEMPER FINL SERVICES	-93,200	209,200	0	0	0	06/93
KEMPNER CAPITAL MGMT I	1,800	135,125	135,125	0	0	09/93
KENNEDY ASSOCIATES INC	0	143,400	0	0	0	09/93
KENTUCKY TEACHERS RETR	87,900	709,600	709,600	0	0	09/93
KEYCORP	-159,938	301,052#	291,711	5,050	4,291	06/93
KEYSTONE CUSTODIAN FDS	-5,000	200,000	200,000	0	0	06/93
KEYSTONE FINANCIAL INC	-90,376	59,585#	35,660	6,000	17,925	06/93
KIDDER PEABODY & CO	-211,571	39,720	0	0	39,720	06/93
KILLIAN ASSET MGMT COR	-1,600	33,550	33,550	0	0	06/93
KIRKBRIDE FRANKLIN B I	-10,915	183,501	183,501	0	0	06/93
KIRKPATRICK PETTIS SMI	16,930	72,865	72,865	0	0	06/93
KLEINWORT BENSON INVT	500,603*	500,603	500,603	0	0	09/93
KLINGENSTEIN FIELDS &	0	21,080	0	0	21,080	09/93
KNIGHTS OF COLUMBUS	0	54,000	54,000	0	0	06/93
KNOTT DAVID M LTD	-100,000	0				06/93
KORNITZER CAPITAL MGMT	16,290	206,055	66,055	140,000	0	06/93
LAIRD NORTON TRUST CO	-29,183	72,967#	53,267	0	19,700	06/93
LASALLE NATL TRUST N.A	254,970	878,842#	565,997	0	259,509	06/93
LAWRENCE C J INC	-28,142	36,035	0	0	36,035	06/93
LAZARD FRERES & CO	-214,998	3,302,965#	2,395,183	7,300	900,482	06/93
LEGAL & GENERAL GROUP	488,577	904,446#	904,446	0	0	06/93
LEGG MASON CAPITAL MGM	-1,124	53,961#	0	0	53,961	06/93
LEGG MASON INC.	-50,000	362,000	362,000	0	0	06/93
LESHNER FINANCIAL INC	800	9,500	0	0	9,500	06/93
LEVIN, JOHN A & CO. IN	44,600	393,958	10,000	307,200	76,758	06/93
LEXINGTON MANAGEMENT C	-800	23,850	0	0	23,850	06/93
LIBERTY BANK & TR/TULS	-6,738	77,017#	69,977	2,700	4,340	06/93
LIBERTY BK & TR/OKLA C	-80,160	80,915#	67,325	0	13,590	06/93
LIBERTY NATL B&T/LOUIS	-20,716	179,048#	146,423	4,625	28,000	06/93
LINCOLN NATL CORP	204,100	675,000	0	675,000	0	06/93
LOOMIS SAYLES & COMPAN	-551,131	1,412,519	626,802	9,550	776,167	06/93
LORING, PETER B.	-500	89,804#	1,424	84,380	4,000	06/93
LOWE BROCKENBROUGH&TIE	-95,931	188,482	188,482	0	0	06/93
LTCB-MAS INVESTMENT MG	-27,400	19,800	19,800	0	0	06/93
LUTHER KING CAPITAL MG	-53,000	69,100	0	69,100	0	09/93
LYON STUBBS & TOMPKINS	-6,627	18,001	0	18,001	0	06/93
MACKAY SHIELDS FINANCI	-151,100	186,793	0	186,793	0	06/93
MACKENZIE FINANCIAL CO	-9,480	110,700	0	0	0	06/93

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REPORT OF OWNERSHIP BY MAJOR INSTITUTIONS 10/29/93
(EQUITY ASSETS OF \$100 MILLION OR MORE)

Holders of PHILIP MORRIS COS INC Class: COM Symbol: MO Exch: NYSE
Qtr End: 09/30/93 Price: \$45.875 Shares Out: 876.34 (Mil)
Sorted by: Name

13f Institution	Change in Shares	Shares Held	-Voting Sole	Authority Shared	BrkDwn- None	Latest Report
MADISON ASSET GRP INC	1,600	79,000	79,000	0	0	09/93
MAGNA TRUST COMPANY	-2,650	108,932#	93,505	4,550	10,877	06/93
MAGTEN ASSET MGMT CORP	-4,000	0				06/93
MAHONING NATL/YOUNGSTO	2,400	68,943#	63,143	3,700	2,100	09/93
MANUFACTURERS LIFE INS	-328,900	47,400	47,400	0	0	06/93
MARATHON ASSET MGMT. C	-34,064	0				06/93
MARINVEST INC	60,435	748,630	53,985	0	694,645	09/93
MARK, MORRIS	-200,000	0				06/93
MARQUETTE CAP MGMT COR	0	4,000	0	4,000	0	06/93
MARSHALL & ILSLEY CORP	-198,865	186,485#	127,177	57,308	2,000	06/93
MARSHALL & SULLIVAN IN	-4,358	121,379	0	0	121,379	06/93
MARTIN MARIETTA CORP	35,000*	35,000	35,000	0	0	06/93
MASSACHUSETTS FINL SVC	-504,000	265,400	0	265,400	0	06/93
MCCULLOUGH ANDREWS&CAP	400	46,400	46,400	0	0	06/93
MCGLINN CAPITAL MGMT	35,600	121,500	121,500	0	0	06/93
MCHUGH ASSOCIATES, INC	-105,101	4,710	0	0	4,710	06/93
MCKEE C S & CO INC	28,300	401,640	348,840	52,800	0	06/93
MCMORGAN & COMPANY	12,000	1,486,425	0	0	0	06/93
MCRAE CAPITAL MGMT INC	-53,059	53,059	0	53,059	0	09/93
MEAD, ADAM & CO INC	-9,049	18,210	18,210	0	0	06/93
MEEDER R & ASSOC. INC.	1,175	24,260	24,260	0	0	09/93
MELLON BANK CORPORATIO	517,956	9,925,933#	7,716,544	694,931	1,514,458	06/93
MERCANTILE BANC/MISSOU	46,741	1,092,952#	1,038,877	2,200	51,875	06/93
MERCANTILE BANKSHARES	-74,959	1,287,215	697,782	371,106	218,327	06/93
MERCHANTS NATL CORP	-225	13,525	0	0	13,525	12/92
MERIDIAN BANCORP INC.	5,353	1,032,855#	945,825	45,165	41,865	06/93
MERRILL LYNCH & CO INC	0	78,481	76,981	0	1,500	06/93
MERRILL LYNCH ASSET MG	-215,055	362,719#	337,300	0	25,419	06/93
MERRILL LYNCH PIERCE F	274,262	423,813	410,188	0	13,625	06/93
MESIROW ASSET MGMT. IN	200	7,761#	7,761	0	0	06/93
METROPOLITAN LIFE INSU	-2,200	309,500	309,500	0	0	03/93
MEYER HANDELMAN COMPAN	7,700	87,200#	61,900	0	25,300	06/93
MICHIGAN NATIONAL BANK	73,455	103,424#	66,724	0	36,700	06/93
MICHIGAN STATE TREASUR	-441,600	1,677,900	1,677,900	0	0	06/93
MIDLANTIC CORPORATION	30,770	517,295#	472,635	17,410	27,250	06/93
MILLER ANDERSON&SHERRE	-2,897,960	1,698,263	1,162,940	0	525,523	06/93
MIMLIC ASSET MGMT CO	59,418	242,218	0	242,218	0	09/93
MINWORKERS PEN. SCHEM	0	467,900	467,900	0	0	06/93
MINIS & CO., INC.	-26,585	8,000	0	0	8,000	09/93
MITCHELL HUTCHINS ASSE	-149,941	613,751	29,300	0	584,451	06/93
MITCHELL HUTCHINS INST	9,125	115,135	51,950	0	63,185	06/93

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Qtr End: 09/30/93 Price: \$45.875 Shares Out: 876.34 (Mil)
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MNC FINANCIAL INC.	163,263	1,338,520#	1,056,374	13,496	2,686	06/93
MONTAG A & ASSOCS.	-11,365	9,850	0	0	9,850	06/93
MONTANA BOARD OF INVTs	0	200,000	200,000	0	0	09/93
MORAN ASSET MANAGEMENT	0	3,000	0	0	3,000	09/93
MORGAN J P & CO INC	1,526,365	9,960,736#	5,711,384	263,225	3,986,127	06/93
MORGAN STANLEY GROUP I	-174,019	964,212#	294,614	398,093	271,505	06/93
MORSE WILLIAMS & CO IN	-1,000	6,300	1,800	4,500	0	09/93
MOUNT VERNON ASSOCS. I	-4,221	34,604	34,304	300	0	06/93
MPI INVESTMENT MGMT.	-17,014	24,034	0	0	0	09/93
MU-CANA INVT COUNSELLI	-26,500	189,500	107,600	81,900	0	06/93
MULTIBANK FINANCIAL CO	-129,282	102,495#	88,491	6,970	7,034	06/93
MUNDER CAPITAL MGMT. I	-151,427	617,792#	376,590	0	241,202	06/93
MUNN BERNHARD & ASSOCS	-37,900	113,100	0	29,000	84,100	06/93
MURRAY ROBERT H PARTNE	900	11,300	11,300	0	0	06/93
MUTUAL LIFE INS CO N.Y	-7,200	20,000	20,000	0	0	09/93
NATIONAL BK&TR/NORWICH	-10,977	139,355#	136,089	1,800	1,466	06/93
NATIONAL BK/COMMERCE T	-200	15,500#	0	0	15,500	06/93
NATIONAL CITY BK/CLEVE	-606,000	759,000#	472,000	0	286,000	06/93
NATIONAL CITY BK/COLUM	-36,000	245,000#	169,000	12,000	64,000	06/93
NATIONAL CITY BK/DAYTO	8,000	50,000#	27,000	5,000	17,000	06/93
NATIONAL CITY BK/INDIA	-61,000	319,000#	245,000	0	75,000	06/93
NATIONAL CITY BK/KENTC	1,966	1,213,309#	914,000	0	300,000	06/93
NATIONAL CITY BK/NO EA	-13,000	149,000#	119,000	0	30,000	06/93
NATIONAL CITY BK/NO WE	-42,000	98,000#	68,000	0	30,000	06/93
NATIONAL CITY CORP	-3,000	10,000#	9,000	0	2,000	06/93
NATIONAL COMMUNITY BAN	-350	17,375	16,075	0	1,300	06/93
NATIONAL LIFE INSURANC	0	412,000	412,000	0	0	06/93
NATIONSBANK CORPORATIO	-1,253,633	3,870,456#	2,844,154	398,407	627,895	06/93
NATIONWIDE FINANCIAL S	-84,700	573,600	0	0	0	06/93
NATIONWIDE MUTUAL INSU	0	1,514,500	1,514,500	0	0	06/93
NATL RURAL ELEC COOP	0	90,000	90,000	0	0	09/93
NATL SECURITIES & RES	-417,000	0	0	0	0	03/93
NATL WESTMINSTER BK PL	166,999	1,238,551#	987,008	27,948	223,595	06/93
NBD BANCORP INC	29,251	723,857#	649,802	13,775	60,280	06/93
NCM CAPITAL MGMT GRP I	102,650	312,390	312,390	0	0	09/93
NELSON BENSON & ZELLME	-8,940	109,480	109,480	0	0	06/93
NEUBERGER & BERMAN	-667	888,938	0	0	888,938	06/93
NEUBERGER&BERM INST AS	-102,085	477,800	477,800	0	0	06/93
NEUBERGER&BERMAN MGMT	52,050	376,000	0	0	376,000	06/93
NEVILLE RODIE & SHAW I	8,500	117,652#	32,300	2,500	82,852	09/93
NEW FIRST CITY/TX-HOUS	0	129,218#	126,526	0	2,692	12/92

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NEW JERSEY MFRS INS CO	0	42,000	42,000	0	0	06/93
NEW JERSEY NATIONAL BA	-16,465	81,385#	59,535	2,450	19,400	06/93
NEW MEXICO EDUC. RET.	0	65,000	65,000	0	0	06/93
NEW YORK LIFE INSURANC	10,500	18,600	18,600	0	0	06/93
NEW YORK ST COMMON RET	-44,200	6,481,000	6,481,000	0	0	06/93
NEW YORK ST TEACHERS R	0	6,294,400	6,294,400	0	0	06/93
NEWBOLDS ASSET MANAGEM-	-1,529,375	0				06/93
NEWELL ASSOCIATES	293,900	394,200	328,400	65,800	0	06/93
NEWSOUTH CAPITAL MGMT.	33,125	267,550	257,550	0	10,000	06/93
NICHOLAS CO., INC.	-906,900	766,300	66,300	0	700,000	09/93
NICHOLS & PRATT	0	7,500#	0	7,500	0	06/93
NIPPON LIFE INSURANCE	13,205	318,550	151,400	167,150	0	06/93
NORTH AMERICAN MGMT CO	-7,070	127,269#	45,400	0	81,869	06/93
NORTH CAROLINA TRUST C	7,232	72,403#	72,403	0	0	09/93
NORTHERN CAPITAL MGMT	-264,375	0				06/93
NORTHERN TRUST CORP	-247,123	3,012,579#	2,099,134	682,607	228,838	06/93
NORTHWESTERN MUTUAL LI	5,100	327,400	327,400	0	0	06/93
NORWEST BANK INDIANA N	150	26,550#	26,550	0	0	06/93
NORWEST BANK IOWA N A	-1,165	53,418#	42,702	10,516	200	06/93
NORWEST BANK NEBRASKA	-2,643	46,104#	41,379	0	4,725	06/93
NORWEST BANK WISCONSIN	-300	8,600#	4,460	300	3,840	06/93
NORWEST BANK/FT WAYNE	-19,650	59,275#	57,275	2,000	0	06/93
NORWEST BK MINNESOTA N	-379,895	661,706				06/93
NORWEST BK/MINNESOTA N	-2,810	67,585#	66,135	1,150	300	06/93
NORWEST CAP MGMT/MONTA	-3,475	182,809#	182,537	0	272	06/93
NORWEST COLORADO INC	1,800	21,395#	18,220	175	3,000	06/93
NORWEST CORPORATION	3,410	125,839#	114,904	9,585	1,350	06/93
OAK ASSOCIATES	-68,234	484,728	484,728	0	0	09/93
OHIO COMPANY	-9,400	129,195	129,195	0	0	06/93
OHIO SCHOOL EMP RETIRM	24,000	544,200	544,200	0	0	06/93
OHIO STATE TEACHERS RE	0	3,088,600	3,088,600	0	0	09/93
OLD KENT BANK & TRUST	46,445	323,839#	290,244	4,070	29,525	06/93
OLD KENT BANK/ILLINOIS	-528	41,646#	24,251	200	17,195	09/93
OLD NATL BANCORP/EVANS	-22,642	56,510#	56,470	0	40	06/93
ONBANK & TRUST CO	-6,365	55,281#	47,881	7,400	0	06/93
ONE VALLEY BANK N.A.	-14,800	33,450#	20,150	2,800	10,500	09/93
OPPENHEIMER & CO, L.P.	996,693	5,659,457	0	5,512,896	146,561	06/93
OPPENHEIMER MGMT. CORP	285,200	861,400	0	0	861,400	06/93
OSTERWEIS CAPITAL MGMT	-158,547	0				06/93
PACIFIC FINL RESEARCH	1,133,210	4,280,808	4,280,808	0	0	06/93
PACIFIC MUTUAL LIFE IN	14,800	232,000	232,000	0	0	06/93

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PACIFIC TELESIS GROUP	0	93,900	93,900	0	0 06/93
PAINWEBBER INC.	81,791	245,889#	78,800	0	167,089 06/93
PALLEY-NEEDELMAN ASSET	39,049	504,618	504,618	0	0 06/93
PANAGORA ASSET MGMT IN	-64,700	242,900	73,400	0	169,500 06/93
PANTHER MGMT COMPANY L	-62,200	0			06/93
PAPP L ROY & ASSOCS.	-127,213	29,165	0	0	29,165 09/93
PARIBAS ASSET MGMT INC	2,000	49,100	49,100	0	0 12/92
PARK NATIONAL BANK	-1,300	27,100	26,950	0	150 09/93
PELL RUDMAN & CO., INC	-86,286	0			06/93
PENN MUTUAL LIFE INS C	-5,790	10,725	10,725	0	0 06/93
PEOPLES BANK/CT	-5,000	0			06/93
PEREGRINE CAPITAL MGMT	-328,140	0			06/93
PERKINS CAPITAL MGMT I	-685	9,355	200	0	9,155 06/93
PETERSON FLYNN&DINSMOR	500	13,700	13,700	0	0 06/93
PIEDMONT TRUST BANK	3,500	50,325#	49,125	0	1,200 06/93
PIERSON CAPITAL MGMT I	2,075	45,972	45,970	0	0 06/93
PINNACLE ASSOCIATES LT	975	1,225	1,225	0	0 09/93
PIPER CAPITAL MGMT INC	-112,370	146,977	62,400	0	84,577 06/93
PNC FINANCIAL CORP	-208,397	2,603,890#	1,943,314	528,522	132,054 06/93
PREMIER INVESTMENT ADV	-500	151,903	151,403	0	500 06/93
PRICE T ROWE ASSOCIATE	-74,928	1,847,940	271,085	0	1,576,855 06/93
PRINCOR MGMT CORP	0	7,100	7,100	0	0 06/93
PROFESSIONAL ADV SVCS	1,585	66,840	66,840	0	0 06/93
PROVIDENCE GRP INVT AD	-11,720	22,075	22,075	0	0 06/93
PROVIDENTMUTAL MGMT CO	-3,605	175,535	175,535	0	0 12/92
PRUDENTIAL CORP PLC	3,830	1,334,337	1,334,337	0	0 06/93
PRUDENTIAL INS CO/AMER	81,350	909,942	909,942	0	0 06/93
PRUDENTIAL SECS. INC.	-302,928	301,172	0	0	301,172 06/93
PUGET SOUND NATL BK TR	940	60,356#	59,456	100	800 12/92
PUTNAM INVESTMENT MGMT	1,632,552	3,858,810	26,300	0	3,832,510 09/93
PUTNAM TRUST CO/GREENW	-6,925	242,369#	189,118	0	53,251 09/93
QUAKER CAPITAL MGMT CO	0	2,050	0	2,050	0 06/93
RAMPART INVT MGMT CO.	800	410,500	0	0	410,500 06/93
RAY GERALD L & ASSOC.	5,000	39,878	0	0	0 09/93
RCB TRUST COMPANY	9,800	69,100	69,100	0	0 09/93
RCM CAPITAL MANAGEMENT	-798,685	42,200	6,400	0	35,800 06/93
REAVES W. H. & CO. INC	400	3,100	0	0	3,100 06/93
REED CONNER & BIRDWELL	-13,645	183,541	8,000	0	175,541 09/93
REGAL ASSET MGMT CORP	50,000*	50,000	50,000	0	0 06/93
RENAISSANCE INVT MGMT	-335,894	4,155	4,155	0	0 06/93
REPUBLIC NATL BANK/N.Y	1,000	14,277#	12,377	1,900	0 03/93

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RICE, WILLIAM MARSH UN	-300,000	901,398	901,398	0	0	06/93
RIGGS NATIONAL BANK/D	-32,674	101,769#	69,147	20,972	11,650	06/93
RITTENHOUSE FINL SVCS.	-1,909,506	263,214	0	0	263,214	06/93
RNC CAPITAL MANAGEMENT	-3,405	10,450	0	0	10,450	09/93
ROBERT FLEMING(FLEM CA	137,316*	137,316	0	137,316	0	06/93
ROCKEFELLER FINL SVCS	187,550*	187,550	126,250	0	61,300	06/93
ROCKEFELLER UNIVERSITY	34,000*	34,000	34,000	0	0	06/93
RODDY, GILBERT M JR	-2,500	7,661#	0	7,661	0	06/93
ROLL & ROSS ASSET MGMT	-452,900	20,300	3,500	0	16,800	06/93
ROSENBERG INST. EQ. MG	-1,383,200	0	0	0	0	06/93
ROTHSCHILD ASSET MGMT	6,700	118,839	0	118,839	0	03/93
ROTHSCHILD SECURITIES	7,550	71,748	0	71,748	0	06/93
ROULSTON & COMPANY INC	0	4,900	0	0	4,900	06/93
ROXBURY CAPITAL MGMT	-1,600	7,400	7,400	0	0	06/93
ROYAL LONDON MUTUAL IN	0	51,500	0	51,500	0	06/93
RUANE CUNNIFF & CO	-495,550	589,090	0	0	589,090	06/93
RUSSELL FRANK CO INC	-64,850	923,850#	521,450	402,400	0	06/93
S & CO., INC	-33,300	0	0	0	0	06/93
SAFECO CORPORATION	228,030	591,000	591,000	0	0	09/93
SALEM INVT COUNSELORS	-3,000	22,000	22,000	0	0	06/93
SALOMON BROTHERS INC.	-177,600	269,800	8,000	74,900	186,900	06/93
SAN DIEGO FINL CAP MGM	56,510	136,957	136,957	0	0	09/93
SANWA BANK CALIFORNIA	-16,450	199,734#	198,834	900	0	09/93
SAROFIM FAYEZ	-649,594	31,529,132#	2,000,23	23,027,058	8,500,074	06/93
SCHLOSS, MARCUS & CO I	25,000*	25,000	25,000	0	0	09/93
SCHRODER CAP MGMT INTL	-26,200	2,600	2,600	0	0	06/93
SCHRODER CAP MGT INT L	-31,650	0	0	0	0	06/93
SCHWAB CHARLES INVT MG	8,000	111,700	111,700	0	0	06/93
SCUDDER STEVENS & CLAR	-1,340,846	1,435,164	106,225	4,000	1,324,939	06/93
SEARS INVESTMENT MGMT	93,600	432,300	432,300	0	0	09/93
SECOND NATL BANK/MICH	-3,315	45,915#	39,740	2,000	4,175	06/93
SECURITIES COUNSEL, IN	-400	24,800#	0	0	24,800	09/93
SECURITY ASSET MGMT	-21,190	18,723#	0	0	18,723	09/93
SECURITY NATL BK&TR/W	-3,100	57,158	54,458	2,700	0	03/93
SECURITY NATL BK/SIOUX	2,633	16,696#	16,596	0	100	03/93
SELECTED FINL. SVCS. I	-10,500	28,900	6,100	0	22,800	03/93
SELECTED/VENTURE ADVS	-14,500	44,600	44,600	0	0	09/93
SELIGMAN J W & COMPANY	-697,262	556,646#	305,531	0	251,095	06/93
SENA WELLER ROHS WMS I	2,330	19,780	19,780	0	0	06/93
SENECA INC	0	40,500	40,500	0	0	06/93
SENTRY INVESTMENT MGMT	0	365,000	0	0	0	06/93

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SHAWMUT NATL CORP	107,558	842,895#	816,445	6,580	19,870	06/93
SHEARSON L. INVT STRAT	-55,400	0				06/93
SHEARSON LEHMAN BROTHE	2,638	2,294,668	152,829	12,359	2,129,480	06/93
SHEFFIELD INVMNT MGMT	-6,300	0				03/93
SHIELDS ASSET MGMT INC	-4,000	371,100	0	371,100	0	06/93
SHUFRO ROSE & EHRMAN	277,599	326,465	0	0	0	06/93
SHUMAN SCHNEIDER&HUTCH	0	4,700	0	0	4,700	06/93
SIGNET TRUST COMPANY/V	-9,105	139,976#	115,206	21,445	3,325	09/93
SIT INVESTMENT ASSOCS.	-107,100	647,400	647,400	0	0	06/93
SMITH BARNEY INC	-4,313	1,034,201	165,634	0	868,567	06/93
SMOOT MILLER CHENEY &	22,500	221,590	0	0	221,590	06/93
SNYDER CAPITAL MGMT IN	-4,000	0				06/93
SOCIETY CORPORATION	314,172	2,540,387#	1,756,208	125,495	658,684	06/93
SOROS FUND MANAGEMENT	-5,600	0				06/93
SOUND SHORE MGMT. INC.	0	419,300	419,300	0	0	09/93
SOUTHERN FIDUCIARY GRO	0	65,800	0	0	65,800	09/93
SOUTHTRUST BANK OF AL.	-5,900	28,750	28,750	0	0	09/93
SPARE TENGLER KAPLAN&B	460,421	1,193,426	674,026	0	519,400	09/93
SPEAR, LEEDS & KELLOGG	39,400*	39,400	39,400	0	0	06/93
SPEARS BENZAK SALOMON	260	16,260	0	0	16,260	06/93
SPECTRUM ADVISORY SVCS	0	2,300	0	0	0	06/93
ST GERMAIN, D J CO. IN	-5,200	151,291	151,291	0	0	09/93
ST PAUL COMPANIES INC	4,000	110,000	0	110,000	0	06/93
STACEY BRAUN ASSOC INC	-4,298	49,602	49,602	0	0	06/93
STANDISH AYER & WOOD I	-46,325	102,385	0	0	0	06/93
STAR BANC CORPORATION	-505	73,800#	73,180	0	320	06/93
STAR BANK N A,CINCINNA	6,625	523,673#	520,273	700	2,700	06/93
STARBUCK TISDALE & ASS	1,100	12,900	9,200	0	3,700	09/93
STATE MUTUAL LIFE ASSU	4,900	55,900	55,900	0	0	06/93
STATE STREET BOSTON CO	-75,228	4,779,434#	4,413,424	366,000	0	06/93
STATE STREET RESR & MG	40,366	974,300	911,200	0	63,100	06/93
STATISTICAL SCIENCES I	-2,150	1,000	0	1,000	0	06/93
STD CHARTERED EQUITOR	-5,200	0				12/92
STEIN ROE & FARNHAM	-397,269	904,203	0	0	904,203	06/93
STEINHARDT, MICHAEL H.	-625,500	0				06/93
STERLING CAPITAL MGMT	-1,252	160,081	160,081	0	0	06/93
STOCK YARDS BANK & TRU	941	32,568	32,528	0	40	06/93
STONEBRIDGE CAP MGMT I	12,975	22,755	600	0	22,155	12/92
STRATTON MANAGEMENT CO	-9,600	38,522	0	0	38,522	06/93
STRONG/CORNELIUSON CAP	-33,300	25,125	20,700	0	4,425	06/93
SUMMIT BANCORPORATION	-41,718	237,552#	199,798	2,817	34,937	09/93

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Holders of PHILIP MORRIS COS INC Class: COM Symbol: MO Exch: NYSE
Qtr End: 09/30/93 Price: \$45.875 Shares Out: 876.34 (Mil)
Sorted by: Name

13f Institution	Change in Shares	Shares Held	-Voting Sole	Authority Shared	BrkDwn- None	Latest Report
SUN BANKS OF FLORIDA	-443,016	1,632,624#	628,096	11,175	993,353	06/93
SUNBANK CAP MGMT N A	-606,300	2,680,950#	2,680,950	0	0	06/93
SWISS REINSURANCE CO	-97,500	39,500#	1,000	38,500	0	06/93
TANAKA CAPITAL MGMT IN	-3,500	16,800	16,600	0	200	06/93
TAPLIN CANIDA & HABACH	-1,400	61,600#	42,600	0	19,000	06/93
TAYLOR, E R INVMNTS INC	615	4,000	4,000	0	0	06/93
TEAM BANK	-2,725	145,760#	137,700	7,360	700	09/92
TEXAS TEACHER RETIRM S	100,000	2,885,700	2,885,700	0	0	06/93
THIRD NATL BANK/NASHVL	-8,913	134,640	133,690	0	550	06/93
THIRD NATL BK/ASHLAND	0	51,900#	3,150	0	48,750	09/92
THOMPSON SIEGEL&WALMSL	1,834	20,453	0	20,253	200	09/93
THOMPSON, UNGER & PLUMB	-28,850	14,382	14,382	0	0	09/93
THORSON BROWN & PLUNKE	300	14,600	14,600	0	0	06/93
TIGER MANAGEMENT CORP	-1,037,800	0	0	0	0	06/93
TIRSCHWELL & LOEWY INC	0	4,700	4,700	0	0	06/93
TOCQUEVILLE ASSET MGMT	500	12,200	0	0	12,200	09/93
TODD INVESTMENT ADVISO	-200	37,395	13,373	0	24,022	09/93
TORRAY, ROBERT E & CO.	13,500	840,400	700,900	0	139,500	09/93
TRAIN, SMITH COUNSEL	-4,450	0	0	0	0	06/93
TRAINER, WORTHAM & CO I	51,550	126,801	25,428	15,032	86,341	06/93
TRANSAMERICA CORP	0	16,800	13,000	0	3,800	06/93
TRAVELERS CORP	4,500	507,800	507,800	0	0	06/93
TRINITY INVESTMENT MGM	-3,100	181,000	154,300	0	26,700	06/93
TRUST CO BANK OF GEORG	-36,373	666,856	557,909	83,057	25,890	06/93
TRUST CO OKLAHOMA/TULS	3,175	42,115#	41,690	425	0	09/93
TRUSTCO BANK CORP NY	-5,250	114,134	0	0	0	09/93
TRUSTMARK NATL BANK	-1,170	20,545#	17,245	300	3,000	06/93
TSA CAPITAL MGMT	-25,000	45,600	0	0	45,600	06/93
TUKMAN CAPITAL MGMT IN	-1,336,800	3,045,900	0	848,500	2,197,400	06/93
TURNER INVT PARTNERS I	-78,723	558	0	0	0	06/93
TWEEDY BROWNE CO. L.P.	-12,400	0	0	0	0	09/93
U S BANCORP	63,075	483,943#	476,303	5,240	2,400	06/93
U S STEEL & CARNEGIE P	100,000	1,145,500	1,145,500	0	0	06/93
U S WEST INC	-1,500	281,800	281,800	0	0	06/93
UBS ASSET MGMT (NY) IN	554,924	1,093,957	787,957	0	306,000	06/93
UJB FINANCIAL CORP	-28,390	81,900	81,900	0	0	06/93
UMB-COMMERCIAL NATL BA	-188	42,212#	41,512	0	700	06/93
UNION NATL BANK/W VA	-550	23,670#	23,670	0	0	03/93
UNION PLANTERS NATL BA	0	6,150#	5,550	0	600	09/93
UNION TRUST COMPANY/CO	3,461	367,156#	313,741	36,415	17,000	06/93
UNITED JERSEY BANK	-3,400	12,749#	12,349	0	400	09/93

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UNITED MISSOURI BANK/K	-925	17,815	14,615	0	3,200	06/93
UNITED NATL BK/BLAIRST	230	10,560	9,760	800	0	09/93
UNITED NATL BK/CHARLES	-4,070	29,204	24,329	0	0	06/93
UNITED STATES TR/BOSTO	-2,675	15,345#	15,345	0	0	09/93
UNITED STATES TRUST/N	-194,157	1,467,396	592,020	476,741	396,384	06/93
UNITED SVCS ADVISORS I	-3,600	0				06/93
UNIVERSITY OF TEXAS SY	0	498,000	498,000	0	0	09/93
USAA INVESTMENT MGMT	384,500	857,600	857,600	0	0	06/93
VALLEY NATL BK/ARIZONA	-10,175	345,600#	339,540	2,500	3,560	12/92
VALLEY TRUST CO/WISC	1,805	13,358#	13,358	0	0	09/93
VALUE LINE INC.	-6,900	0				06/93
VALUEQUEST LTD.	43,100	102,100	102,100	0	0	06/93
VANTAGE GLOBAL ADVISOR	231,200	742,827	742,827	0	0	06/93
VICTORIA BANK & TRUST	4,031	24,181	23,481	700	0	06/93
VILAS-FISCHER ASSOCS.	0	9,700	0	0	0	09/93
VIRGINIA INVT COUNSELO	833	41,498	41,498	0	0	09/93
VOYAGEUR FUND MANAGERS	71,000	138,500	14,000	0	124,500	06/93
W T G & CO L P	50,000*	50,000	50,000	0	0	06/93
WACHOVIA CORPORATION	-242,902	1,531,753#	1,333,214	81,702	116,837	06/93
WADDELL & REED INC	-275,000	1,000	0	1,000	0	06/93
WARBURG INVT MGMT INTL	6,200	9,200	9,200	0	0	06/93
WARBURG PINCUS COUNSEL	-2,919	510,971	0	80,746	430,225	06/93
WASHINGTON TRUST BANK	-800	12,410#	12,010	0	400	06/93
WEISS PECK & GREER	-55,469	391,067	15,000	376,067	0	06/93
WELCH & FORBES INC	-6,923	47,600#	11,575	36,025	0	09/93
WELLINGTON MANAGEMENT	-817,060	654,385	4,500	9,510	640,375	06/93
WELLS FARGO BANK N.A.	179,141	2,567,007#	1,663,021	398,329	505,657	06/93
WELLS FARGO FOREIGN FD	-29,494	57,379	57,379	0	0	06/93
WELLS FARGO INST. TR N	629,177	19,372,638	13,416,440	0	5,956,198	06/93
WELLS FARGO NIKKO INV	4,642	646,190	646,190	0	0	06/93
WENDELL DAVID ASSOC IN	-1,804	14,942#	0	616	14,326	06/93
WENTWORTH HAUSER&VIOLI	-2,400	95,148	76,900	0	18,248	09/93
WERTHEIM SCHRODER & CO	102,645	238,781	171,000	0	67,781	06/93
WESBANCO BANK WHEELING	-26,712	27,042	16,087	400	3,955	09/93
WEST ONE BANK, IDAHO N	-1,200	26,400#	26,000	400	0	06/93
WESTFIELD CAPITAL MGMT	-9,181	9,199	0	0	0	03/93
WESTPORT RESOURCES MGM	360	3,620#	0	0	3,620	06/93
WESTSTAR BANK N A	0	7,718#	7,718	0	0	09/93
WHEAT FIRST SECURITIES	-26,861	17,847	3,735	0	14,112	06/93
WHITE OAK CAPITAL MGMT	0	219,947#	0	0	219,947	12/92
WIDMANN, SIFF & CO. IN	-19,061	89,542	4,275	0	85,267	06/93

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			Sole	Shared	None	Report
WILMERDING JR, DAVID R	132	8,381	199	0	8,182	06/93
WILMINGTON CAPITAL MGM	-3,620	0				06/93
WILMINGTON TRUST COMPA	-726,067	2,135,725#	95,921	2,022,054	17,750	06/93
WILSHIRE ASSOC INC	492,350	1,685,955	288,800	0	1,397,155	06/93
WITTER, WILLIAM D INC.	0	6,000	6,000	0	0	09/93
WOOD ISLAND ASSOCS. IN	96,300	219,700	219,700	0	0	09/93
WOOD STRUTHERS&WINTHRO	6,440	102,774	12,725	47,545	42,504	06/93
WRIGHT INVESTORS SERVI	-100	7,200	0	0	7,200	06/93
YACKTMAN ASSET MGMT CO	14,200	390,600	188,200	0	202,400	09/93
YORK BANK & TRUST CO.	-2,260	10,996#	10,996	0	0	06/93
ZURICH AMERICAN INSUR	-13,000	0				06/93

Total 790	13f Inst.	433,287,601	60,977,144
		-35,048,027	109,048,551

Represents: 49.44% of the Shares Outstanding

* Indicates New Position

Indicates Investment Discretion shared with a Non-Affiliate