

MERRY CHRISTMAS



Alfred E. Lyon
THE CENTER FOR
THE STUDY OF
TOBACCO AND SOCIETY



OFFICERS AND DIRECTORS

C. T. AMES, JR., *Vice-President*
J. E. ARCHBELL
H. R. BLUM, *Controller*
GEO. P. BRAUBURGER
O. H. CHALKLEY
CORNELIA CRAIG, *Assistant Secretary*
E. W. DINWIDDIE, *Vice-President*
WILLIAM C. FOLEY, *Vice-President*
L. G. HANSON,
Vice-President & Treasurer
W. H. HATCHER, *Vice-President*
G. J. HENN, *Vice-President*
RAY JONES, *Vice-President*
CHANDLER H. KIBBEE,
Assistant Treasurer & Secretary
W. E. LIEBETRAU, *Vice-President*
ALFRED E. LYON, *Chairman*
O. PARKER McCOMAS, *President*
H. E. RIDDELL
K. H. ROCKEY
W. B. RYAN, JR.

*This has been a successful year
and a happy one for all of us who
with you are contributing to and
sharing in the success of the
Philip Morris Company.*

*To you, on behalf of our Company,
it is a pleasure and a privilege
for me to send*

GREETINGS FROM PHILIP MORRIS



Alfred E. Lyon
THE CENTER FOR
THE STUDY OF
TOBACCO AND SOCIETY